OWNER-USER

NORTHRIDGE, CA 91324

9,910 SF INDUSTRIAL OFFICE BUILDING







OWNER-USER

NORTHRIDGE, CA 91324

#### **RON FEDER**

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\$3,195,000

**OFFERING PRICE** 

**LAMR2** 

ZONING

9,910 ±

**BUILDING SF** 

2006

**YEAR BUILT** 

### **PROPERTY HIGHLIGHTS**



Former Gold's Gym SoCal Group Office



Owner-User in an Excellent North San Fernando Valley Location



Rare Turnkey Building, Constructed 2006



Warehouse ceiling height 25'



Zoning – MR2, State Enterprise



Built by Overton Moore



Server room with split HVAC unit



ADA Compliant Restrooms



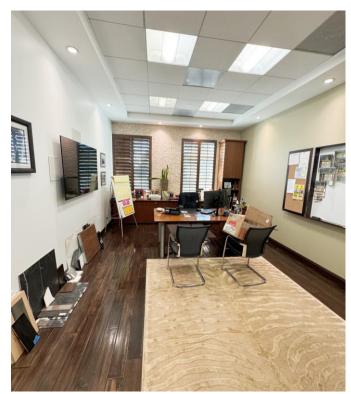
Adjacent to MGA 24 Campus & Major Amenity Hubs

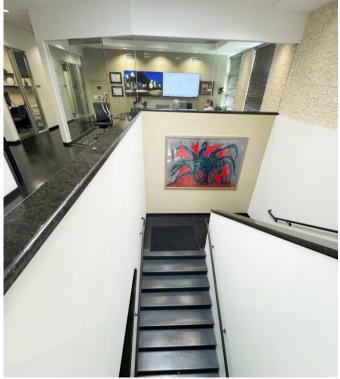


### INTERIOR GALLERY



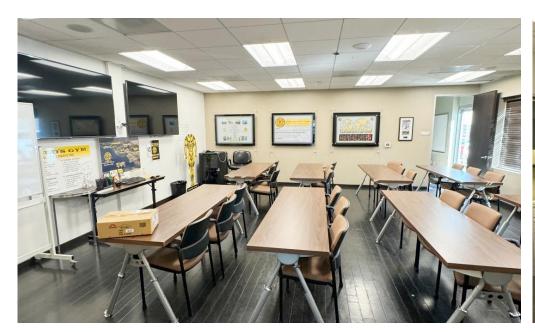








### INTERIOR GALLERY









7



9,910 SF OWNER-USER



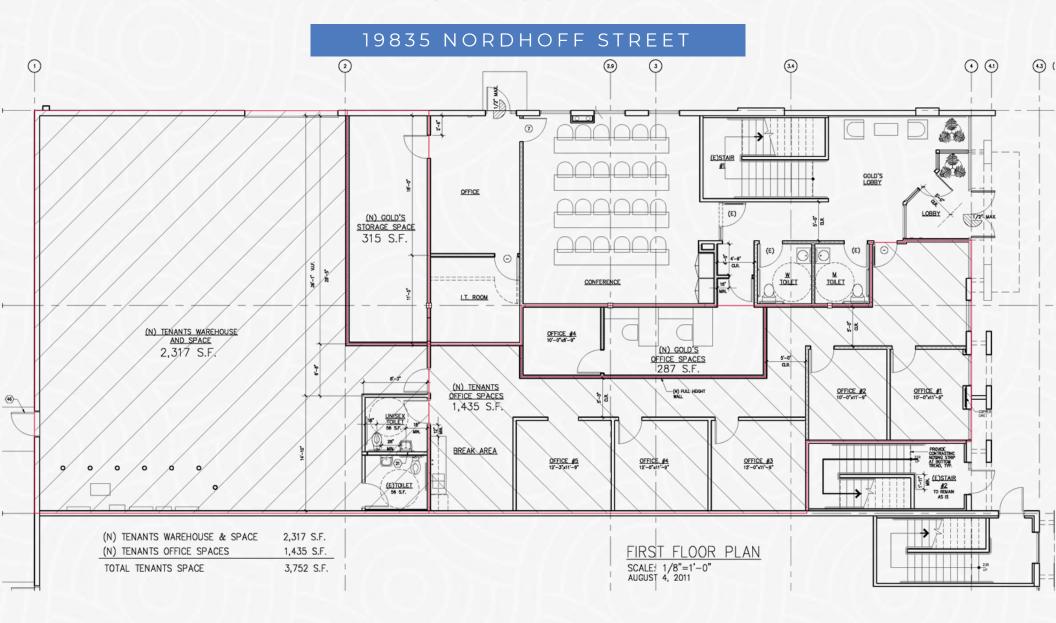


### **SITE PLAN**

#### 19835 NORDHOFF STREET



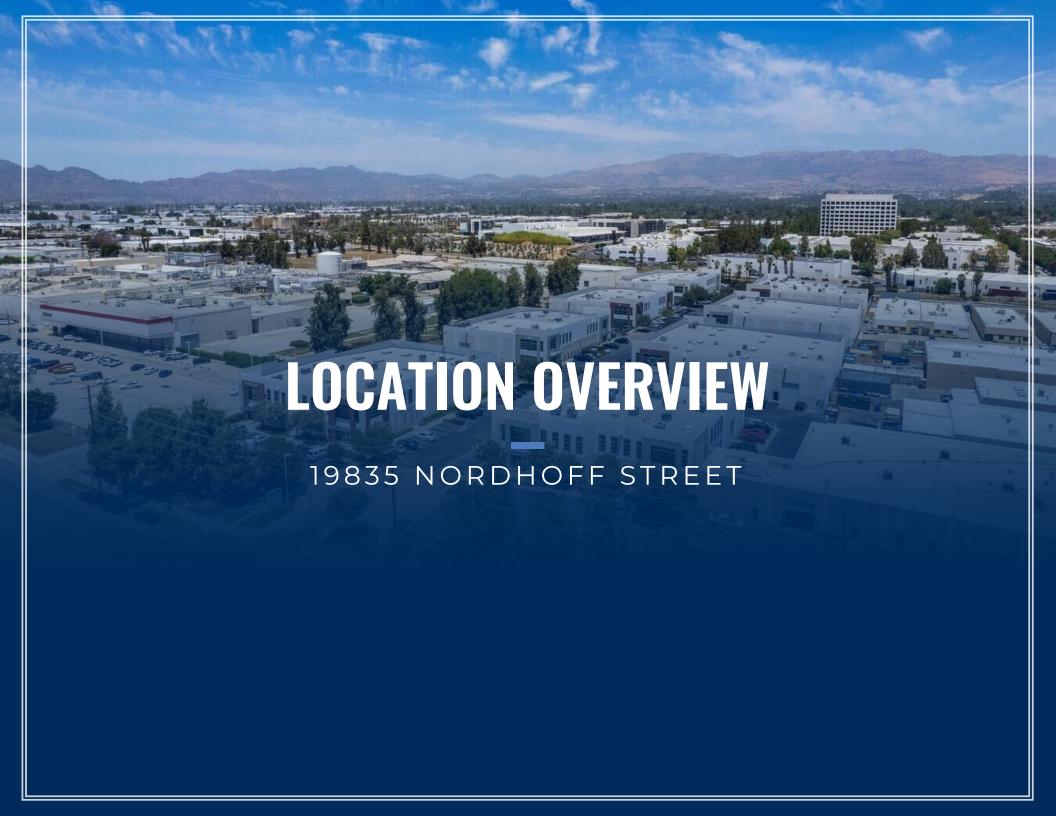
### FIRST FLOOR PLAN



### **SECOND FLOOR PLAN**

#### 19835 NORDHOFF STREET





# Northridge, CA

Situated in the San Fernando Valley, Northridge is a vibrant suburban neighborhood of Los Angeles. Northridge is home to California State University Northridge, which offers residents access to a host of educational and cultural opportunities in addition to numerous sporting events. Northridge is brimming with a wide variety of diverse shops, restaurants, and markets. This 9.47 square mile neighborhood is known as the haven away from the city.

#### DEMOGRAPHICS

**POPULATION** 

BACHELOR'S DEGREE+

MEDIAN HH INCOME MEDIAN HOME VALUE

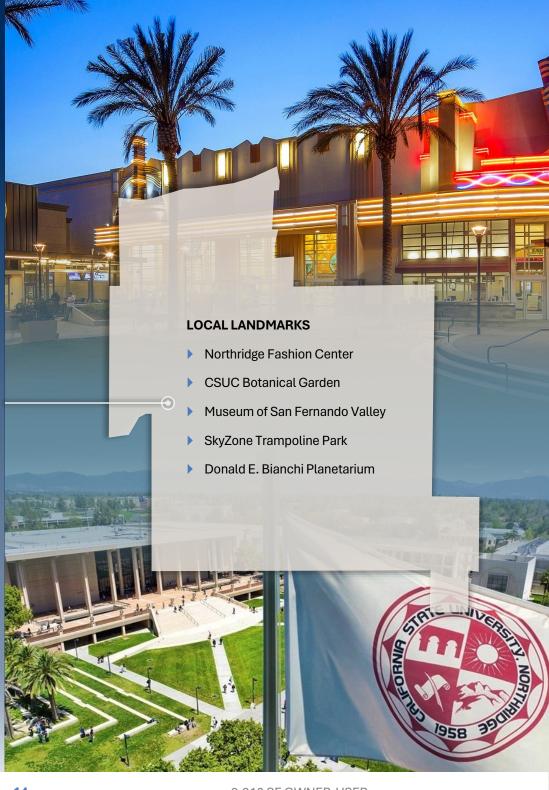
70,486

54.9%

\$102,356

\$1,073,768

Residents don't have to travel far to find any of their everyday needs. The Northridge Fashion Center is a particularly popular mall for shopping, dining, and entertainment as well. Locals enjoy convenience to plenty of parks and recreation centers, where they can engage in year-round outdoor recreation. Getting around from Northridge is a breeze with access to the 118 and 405 freeways as well as the Metrolink's Ventura County Line





# CSUN CALIFORNIA STATE UNIVERSITY NORTHRIDGE







38,551 **STUDENTS** 



2,187 **FACULTY** 

California State University, Northridge is a public university in the Northridge neighborhood of Los Angeles, California. With a total

enrollment of 38,551 students (as of Fall 2021), it has the second largest undergraduate population as well as the third largest total

student body of the 23-campus California State University system,

making it one of the largest comprehensive universities in the United

The size of CSUN also has a major impact on the California economy, with an estimated \$1.9 billion in economic output generated by CSUN on a yearly basis. As of Fall 2023, the university has 2,187 faculty, of which 794 (or about 36%) were tenured or on the tenure track.





### **Adjacent Warner Center**

Warner Center boasts high-end demographics, dense immediate population, high barriers to entry and strong market fundamentals. Known as the central business district of the San Fernando Valley, Warner Center is one of Los Angeles' largest urban developments, offering a sweeping complex of office parks, high-rise office towers, apartments, and shopping centers including Westfield Topanga and the Village at Westfield Topanga.

The multi-billion-dollar submarket is home to substantial development, including the \$1.5 billion renovation the Westfield Promenade and the \$3.5 billion Uptown at Warner Center. The Westfield Promenade will include retail, Class A office, two hotels, 14,000 residential units, and an entertainment and sports center. Uptown at Warner Center is a one-of-a-kind development consisting of 47 acres creating a state of the art "live/work/play" environment. The walkable community will feature a combination or retail and residential uses including retail, office, hotel, research & development, assisted living and community center and a 5-acre open park.

**WESTFIELD'S PROMENADE 2035** Estimated \$1.5 billion capital infusion

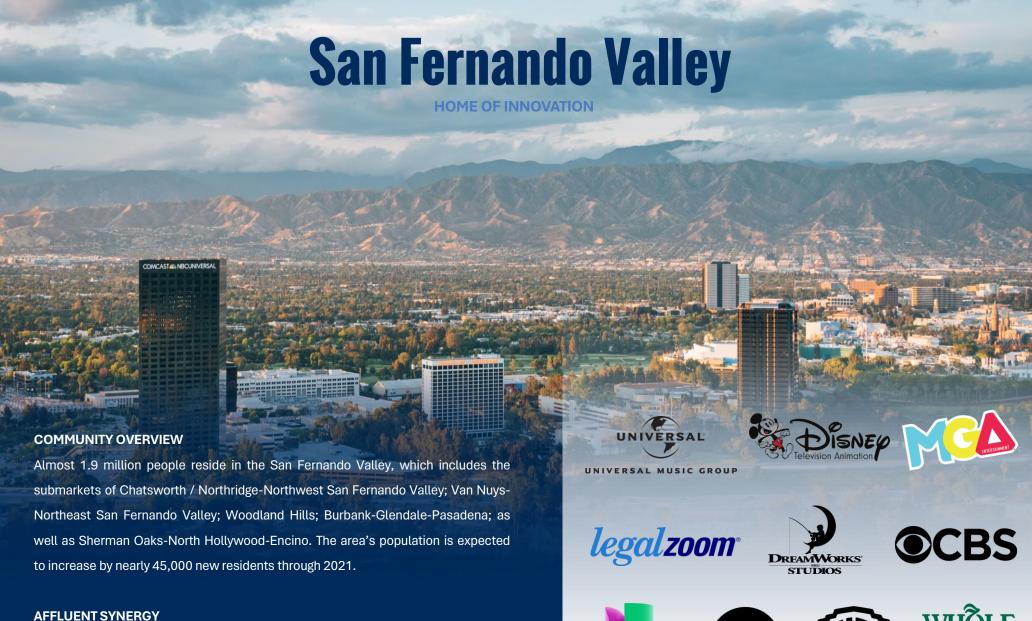


**UPTOWN AT WARNER CENTER** \$4 billion capital infusion



**THE VILLAGE** located between the Westfield Topanga and Westfield Promenade





Key Valley neighborhoods such as Hidden Hills, Calabasas, Agoura Hills and Woodland Hills each have average household incomes higher than other Los Angeles high-profile communities such as Brentwood, Santa Monica and West Los Angeles.











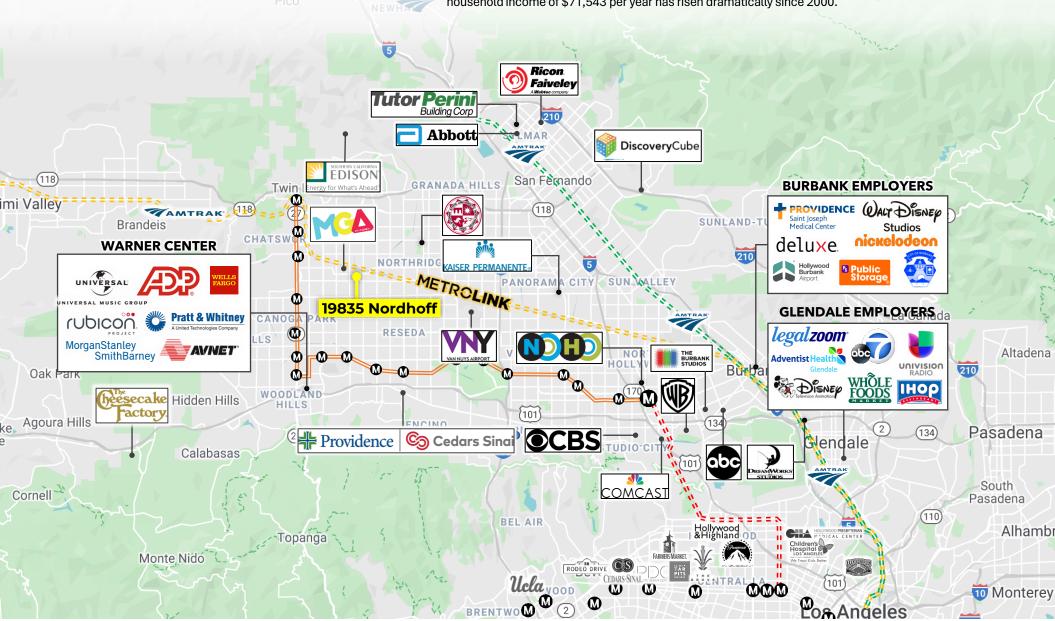




### **Demand Drivers**

**EXCELLENT SFV LOCATION** 

There is a diverse economy whose GDP is fueled by the Financial Services, Information Technology, Entertainment, Healthcare, and Advanced Manufacturing sectors among others. Moreover, the region offers more affordable commercial space than other major U.S. regions. Healthcare is also a major source of employment with providers that include Kaiser Permanente, and Providence Health & Services. As a result of its large concentration of high-salaries and successful companies, the area's median household income of \$71,543 per year has risen dramatically since 2000.



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