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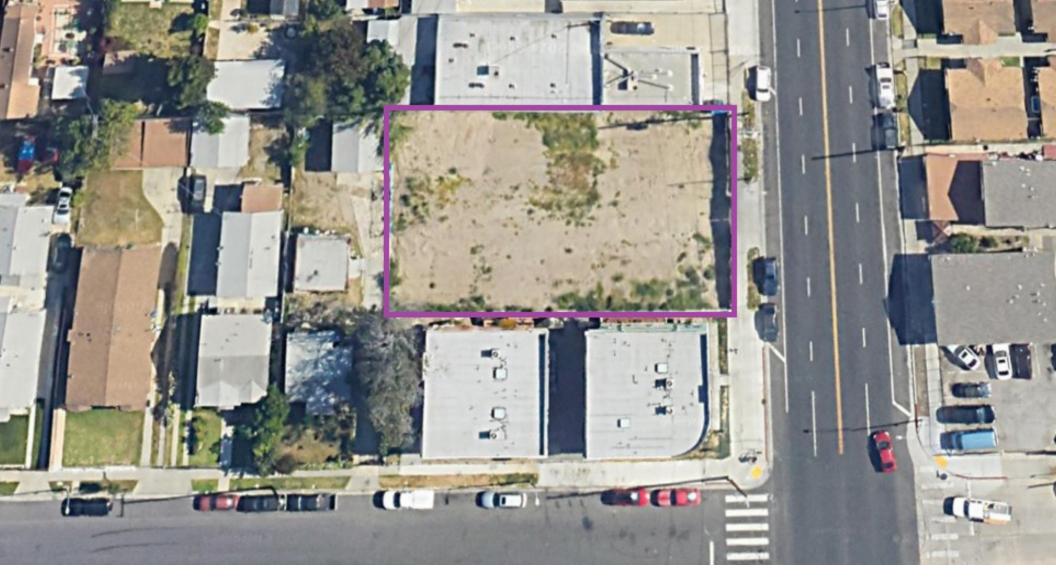
This MP has been prepared to provide summary, unverified information to establish a preliminary level of interest in the subject property ("Property"). The information in this MP has been obtained from sources Broker believes to be reliable; however, Broker has not conducted sufficient investigation to make any warranty or representation whatsoever including but not limited to the accuracy or completeness of the information, veracity or accuracy of the information, condition of the Property or its compliance or lack of compliance with applicable governmental requirements, developability, suitability or financial performance of the Property, income or expenses for the Property, the size and square footage of the Property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State or Federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant or any tenant's plans or intentions to continue occupancy of the Property. The MP has selected information relating to the Property and does not purport to be an all - inclusive representation regarding the Property or to contain all or part of the information which prospective buyers may require to evaluate the purchase of the Property. Additional information and an opportunity to investigate the

Property will be made available to interested and qualified prospective purchasers. All information is based on assumptions relating to the general economy, market conditions, competition and other factors beyond the control of Broker, therefore, all information is subject to material variation. The information contained herein is not a substitute for a thorough due diligence investigation. Interested parties are expected to review all information of whatever nature independently and not rely on the contents of this MP in any manner.

The Property owner ("Owner") expressly reserves the right, at its sole discretion, to reject any or all offers to purchase the Property, and/or to terminate discussions at any time with or without notice. The Owner shall have no legal commitment or obligation unless and until written agreement(s) have been fully executed, delivered and approved by the Owner and any conditions to the Owner's obligations therein have been satisfied or waived.

CONFIDENTIALITY & DISCLAIMER





Offering Summary:

PROPERTY VACANT COMMERCIAL LAND

ADDRESS 6506 - 6510 S. MAIN STREET, LOS ANGELES, CA 90003

LOT SIZE + /- 10,400 SQUARE FT (PER ASSESSOR)

POTENTIAL USE | MULTI FAMILY PROJECT DEVELOPMENT

ZONING C2-1VL-CPIO

PRICE \$1,595,000

Exclusively Listed By:

RAMI MEHERABAN

Director

Peak Commercial - RJ Feder & Associates Team

D. 323.471.4747

E. RamiM@peakcommercial.com

CalBRE#01957846



Parcel Map

APN: 6011001063

LOT SIZE: 10,400 SF

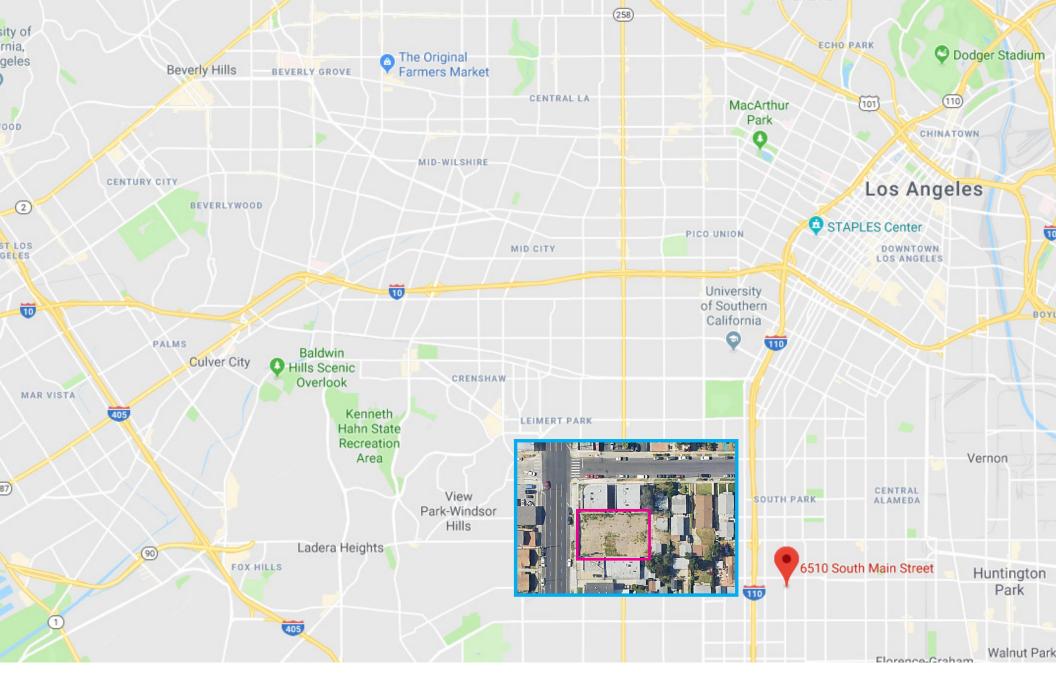
ZONING: C2-1VL-CPIO

TOC: YES, TIER 1

ED 1 ELIGIBILITY: YES

AB 2097: REDUCED PARKING AREAS: YES

& 65 TH 130 80 S 10 11 \bigcirc 4 (3) (6) 8 (9) (D) **(** 3 63 62 🕢 *58*) (57) (35) (54) (53) Æ) ∅52 (56) MAM 53 58 56 55 61 60 80 60 (39) 40 130 \$66TH



REGIONAL REFERENCE MAP



THE OFFERING

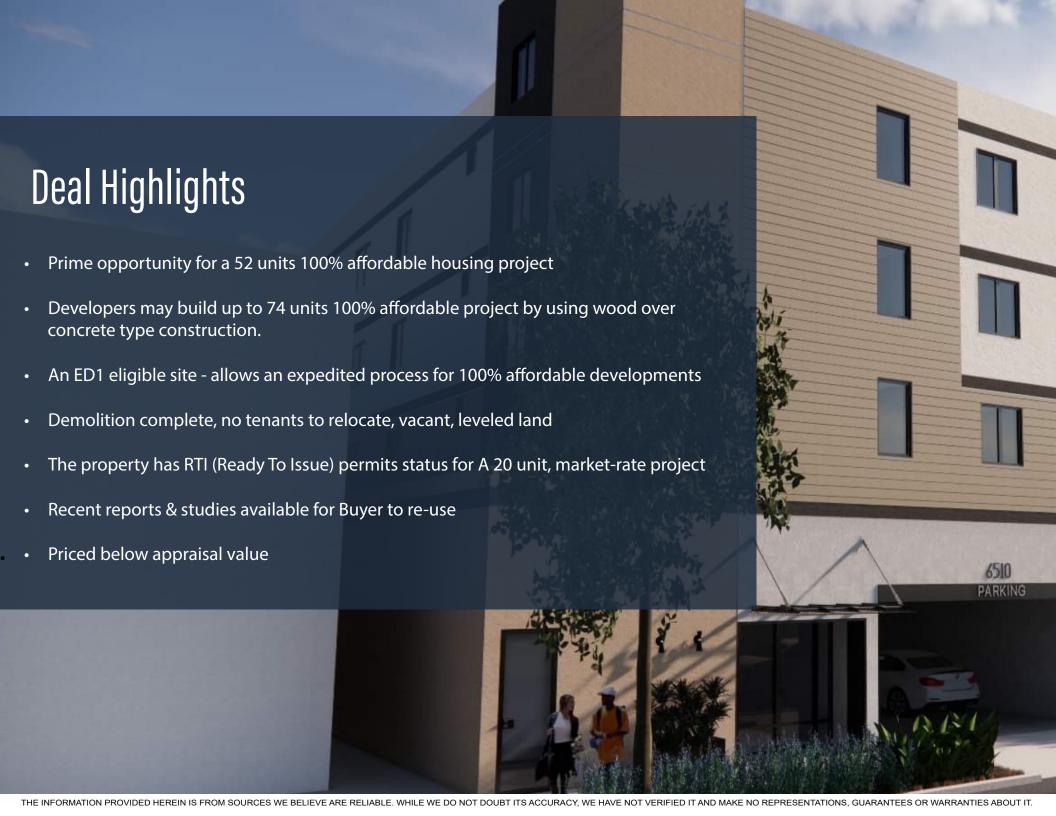
Introducing a prime investment opportunity. This flat, vacant, commercial land spans approximately 10,400 square feet and is zoned C2-1VL-CPIO, and is ideal for a multi-family project development. By using available incentives, the property presents a great opportunity for either a 5 story, 52 unit 100% affordable housing project, or alternately, a 100% affordable project featuring 74 units by building 5 stories above a 2 level concrete structure (a 7 story project). Furthermore, this is an ED1 eligible site which allows an expedited approval process for 100% affordable developments which enables project approvals within months!

Demolition of existing structures has been completed, there are no tenants to relocate (no hefty relocation fees to pay), this is a vacant, leveled lot that's ready to go. In addition, no parking is required for 100% affordable housing project saving hundreds of thousands of dollars in construction costs. These favorable conditions amount to substantial costs savings compared to other land & proposed project offerings.

The site enjoys an existing RTI (Ready To Issue) status for a 20 unit market-rate project, featuring very large 2+2 and 1+1 units, a roof deck, and an efficient on-grad parking design which substantially lowers construction costs. Permits are ready to be issued, and work can commence immediately for this beautiful market-rate project. All plans, reports and studies for the market-rate project are available for buyer's use.

Surrounded by recent successful developments, this property stands out as a great opportunity for developers looking to join a proven location with recent developments. Priced attractively below its appraisal value, this offering provides an exceptional opportunity for either a market rate, or 100% affordable project. Contact us for further details.





2 adjacent Duplexes Completed 2022





Macella Gardens 6714 S. Main Street







AREA DEVELOPMENTS MAP

	Address	Lot Size (SF)	Zoning	Price Sold	Plans	RTI	# of Proposed Units	Price Per Unit/ Land	Price PSF Land	Date sold
Α	1432 E 25th St Los Angeles, CA 90011	10,509	LARD 1.5	\$2,350,000	Yes	Yes	55	\$42,727	\$224	3/15/2024
В	7301 S Broadway Los Angeles, CA 90003	6,447	C2	\$1,900,000	Yes	Yes	45	\$42,222	\$295	1/4/2024
С	6320 Crenshaw Blvd Los Angeles, CA 90043	10,772	C2	\$1,387,500	No	No	46	\$30,163	\$129	12/1/2023
D	7417-7421 S Broadway Los Angeles, CA 90003	12,505	C2	\$1,500,000	Yes	Yes	39	\$38,462	\$120	12/20/2023
E	5318 S Hoover St Los Angeles, CA 90037	14,474	C2	\$2,400,000	Yes	Yes	57	\$42,105	\$166	10/18/2023
F	4345 Woodlawn Ave Los Angeles, CA 90011	7,020	C2	\$1,150,000	Yes	Yes	28	\$41,071	\$164	10/13/2023
G	836-842 W 42nd PI Los Angeles, CA 90037	14,170	R3	\$1,900,000	Yes	Yes	32	\$59,375	\$134	10/23/2023
н	3451 W Slauson Ave Los Angeles, CA 90043	14,190	C2	\$2,300,000	No	No	63	\$36,508	\$162	10/27/2023
I	9002 S Central Ave Los Angeles, CA 90002	7,900	C2-1VL-CPIO	\$1,150,000	No	No	32	\$35,938	\$146	8/9/2023
	Average:	10,887		\$1,781,944			44	\$40,952	\$171	
	Subject Property:	10,400	C2-1VL-CPIO	\$1,595,000	No	No	52	\$30,673	\$153	

SALE COMPARABLES - 52 Unit Project



Development Options

Market Rate Project



Approved - RTI, ready to pull permits and start construction 20 Units On grade Parking

100% Affordable Housing Project



ED-1 site, expedited process to receive project approvals within months 52 Units

No parking required

20 Unit Market Rate Development - RTI Status



PROPOSED 20-UNITS 4-STORY APARTMENT BUILDING MIXED - USE

6506 S MAIN ST #1-20, LOS ANGELES, CA 90003



PROJECT INFORMATION PROJECT ADDRESS: 6506 S MAIN ST #1-20, LOS ANGELES, CA 90003 LEGAL DESCRIPTION: ASSESSOR PARCEL NO. (APN): 6011001063 TRACT: THE MC CARTHY COMPANY'S GREATER LOS ANGELES TRACT MAP REFERENCE: M B 9-134/135 LOT: 2,3 MAP SHEET: 1058205 BLOCK: 3

105B205 1261, 105B205 1267

PROJECT OWNER AND ADDRESS:

RAMI BEN-MOSHE

PLANNING AND ZONING INFORMATION:

PLANNING AND ZONING INFORMATION:

100% PRIVATELY FUNDED 20-UNITS 4-STORY APARTMEN' BUILDING MIXED-USE (COMMERCIAL- 710 SQ FT)

ZONING: IQIC2-1

LOT AREA: 5,200.4 SQ. FT.+5,200.3 SQ. FT.=10,400.7

ALLOWABLE HEIGHT: 45 FEET FAR (PER ZONING): 1.80

BUILDING CODE INFORMATION:

GOVERNING JURISDICTION: CITY OF LOS ANGELES

APPLICABLE CODES: 2020 LOS ANGELES BUILDING CODE (LABC)
GROUP OF OCCUPANCY: R-2/S-2

TYPE OF CONSTRUCTION: TYPE III-A
SPRINKLER: YES / NFPA 13 SPRINKLER
BUILDING RATE: ONE HR. RATED
EXTERIOR WALLS: TWO HR. RATED

PROJECT INFORMATION:

[100% PRIVATE FUNDING]
[NOT A PUBLIC HOUSING]

UNITS COUNT

20-UNITS 4-STORY APARTMENT BUILDING 3 STORY RESIDENTIAL OVER PARKING + COMMERCIAL ON GROUND LEVEL

2 BEDROOM + 2 BATHROOM : 14 UNIT 1 BEDROOM + 1 BATHROOM : 6 UNIT:

TOC HOUSING SUMMARY:

LOT 2 5,200.4 TOTAL 10,400.7 SF.

BASE DENSITY 10,400.7 / 800 SF. • 13 UNITS

UNITS ALLOWED BY RIGHT (PER LAMC):

10,400.7 / 800 SF. • 13 UNITS

PER TOC TIER 3: 13 UNITS x 1.5 ■ 19.5 ■ 20 UNITS PROPOSED: 20 UNITS

Market Rate: 18 UNITS
Extremely Low Income: 2 UNITS
Total # of Units Proposed: 20 UNITS

 Number of Density Increase Units:
 0 UNITS

 Percent Density Increase Requested:
 0 %

 Percent of Affordable Set Aside:
 8 %

 20 UNITS x 8% = 1.6 = 2 Units Set Aside

PARKING SUMMARY PER TOC (TIER 1): REQUIRED AUTOMOBILE PARKING:

REQUIRED HALF A AUTOMOBILE PARKING PER BEDROOM, PER TIER 1
REQUIRED 1 AUTOMOBILE PARKING PER 500 SOF. FOR COMMERCIAL
14(2)+69 34 REPROOMS -> 34 X 05 = 17 PARKING





NOTES

CODE:

- 2020 LOS ANGELES BUILDING CODE (LABC) BASED ON 2020 CALIFORNIA BUILDING CODE (CBC), GRN, PLUMBING, MECHANICAL, ELECTRICAL & ENERGY CODES ARE APPLICABLE IN THIS PROJECT.
- 2-HOUR STANDBY POWER SHALL BE PROVIDED FOR THE ELEVATOR PER 1009.2:1 LABC 2017
- AN AUTOMATIC NEPA-13 SPRINGER SYSTEM SHALL BE INSTALLED THROUGHOUT
THE BUILDING, (LAFC 903.2:1-903.2:19, (UNDER SEPARATE PERIOD).

INDEX OF DRAWINGS

VINGS PROJECT DIRECTORY

s	HEET	TITLE		SHEET	TITLE	
	A-0.0 A-0.1	COVER SHEET TOPOGRAPHY		T-1	CF-1R, MF-1R & MANDATORY REQUIREMENTS	
	A-1.0			T-2	CF-1R, MF-1R & MANDATORY REQUIREMENTS	
	A-1.1	SITE PLAN	T-24	T-3	CF-1R, MF-1R & MANDATORY REQUIREMENTS	
	A-1.2	DEMOLITION PLAN	- 0	T-4	CF-1R, MF-1R & MANDATORY REQUIREMENTS	
	G-1.0	R&R PLAN				
	A-2.0	FIRST FLOOR PLAN		S-0.1	GENERAL NOTES	
	A-2.1	SECOND FLOOR PLAN		S-1	TYPICAL DETAILS I	
DRAWINGS	A-2.2	THIRD FLOOR PLAN		S-2	TYPICAL DETAILS II	
RAW	A-2.3	FOURTH FLOOR PLAN	NGS	S-3	CONCRETE DETAILS	
	A-2.4	ROOF PLAN	DRAWINGS	S-4	ROOF FRAMING / SRCOND FLOOR WALL PLAN	
JE I	A-2.5 - A-2.7	LAYOUT PLANS		S-5	SECOND FLOOR FRAMING / FIRST FLOOR WALL PLAN	
ARCHITECTURAL	A-3.0 A-3.1	ELEVATIONS ELEVATIONS	STRUCTURAL	S-6	1ST FL CONCRETE SLAB AND ANCHORAGE PLAN	
쮼	A-4.0	SECTIONS	3UCT	S-7	FOUNDATION PLAN	
1	A-5.0	DOORS & WINDOWS SCHEDULE	STE	S-8	PARING WALLS PLAN	
	AD-1 - AD-2	ARCHITECTURAL DETAILS		S-9	CONCRETE SLAB	
	N-1.0 - N-1.2	GENERAL NOTES		S-10	CONCRETE SLAB	
	N-1.3	SOIL APPROVAL+TOC		S-11	CONCRETE SLAB	
	N-2.0 - N-2.3	ACCESSIBILITY NOTES PLAN REVIEW LIST		S-12	CONCRETE SLAB	
	GRN-1.0 GRN-1.1	GREEN NOTES				
	L-0 -	LANDSCAPING				

ATTACHMENT "A"

Attachment "A" (7.30.9)

Job Address 6506-6510 5 MAIN ST, Permit # 15010. — 20000. — 02

DEPARTMENT OF RUIL DING AND SAFETY

Minimum Requirements for Construction Projects/ Certification Statement

intended as an attachment to the construction function along and represent the minimum standard

Development Construction Projects are defined as projects where there is less than two acres of distarbed soil, not leasted in designate hillside areas, and not in or adjacent to an environmental sensitive areas. Note: A project in a

- Enoded sediments and other pollutants must be retained on site and may not be transported from the site via
- D Stockpiles of earth and other construction-related materials must be protected from being transported from
- Pruch, oils, sobents and other toxic materials must be stored in accordance with their listing and are not to contaminate the sed nor the surface waters. All approved storage containers are to be postected from the worlder. Sells must be cleaned on immediately and dismosted of in a recover musers. Sells must be and the property of the containers.
- D Excess or waste concrete may not be washed into the public way or any other change system. Provis shall be made to retain concrete waste on-site until they can be disputed of as solid waste.

 Trash and construction-related solid wastes must be deposited into a covered receptacle to prevent
- ENERGY CONSULTANT: NAME : PERFECT DESIGN & ENGINEERING, INC. : (626) 289-8808 : (626) 289-4913 E-MAIL : PERFECTAAA@ool.com SOIL ENGINEER SUBSURFACE DESIGNS INC. JON MAHN 12848 FOOTHILL BLVD SYLMAR, CA 91342 E-MAIL : SURVEYOR : NAME : WOLAI LAND & DESIGN 818-325-9225 LANDSCAPE ARCHITECT : E-MAIL : ELECTRICAL ENGINEER ADD MECHANICAL ENGINEER

FMI DESIGN, ENGINEERING & CONSRTUCTION

yagh@aol.com

STRUCTURAL ENGINEER

ADD : 451 W. BONITA AVE, 413 SAN DIMAS, CA 91773

: (951) 368-8143

E-MAIL : john@jsa-la.com

TEL.

JOHN SOLIMAN, P.E. JSA ENGINEERING INC

Market-rate Project Renderings

Interested parties who would like to proceed with a recently approved & Ready To Issue (RTI) 20 unit project with larger units.

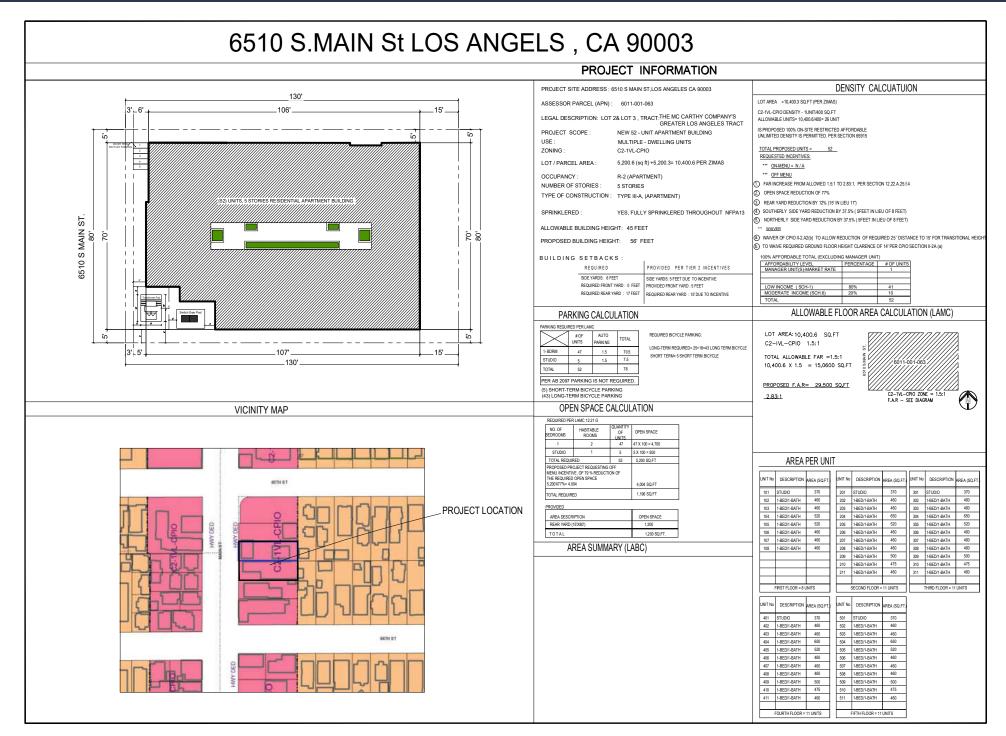




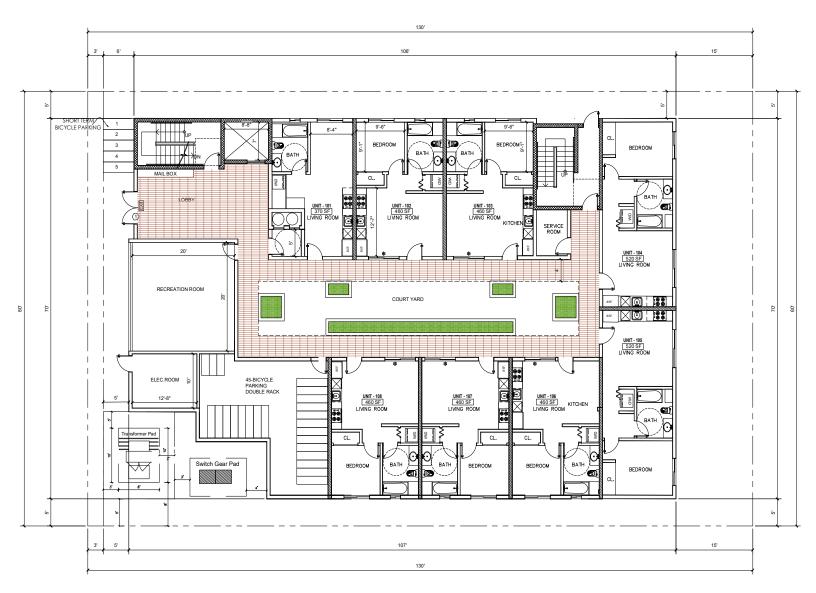




52 unit 100% Affordable Housing Project - Conceptual Project Design



52 unit 100% Affordable Housing Project - Conceptual Project Design



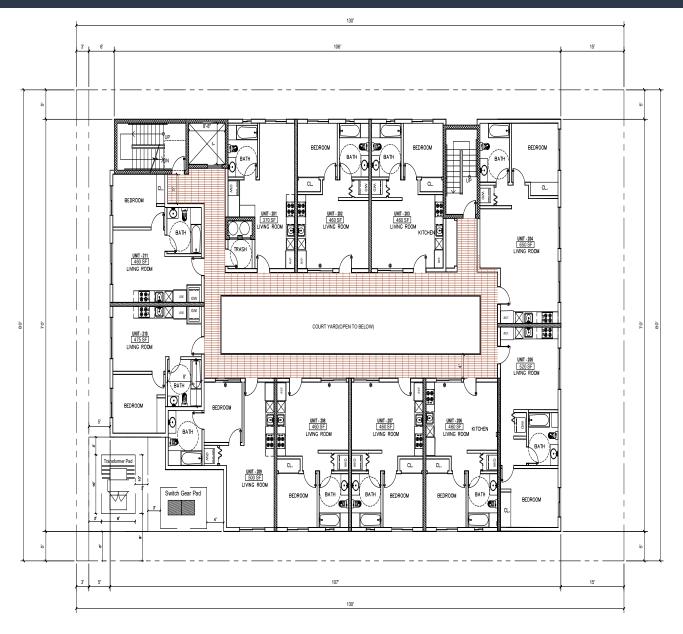
FIRST FLOOR PLAN

8 UNIT

SCALE: 1/8"=1'-0

7 UNIT ONE BEDROOM 1 STUDIO

52 unit 100% Affordable Housing Project - Conceptual Project Design Cont.



2ND TO 5TH TYPICAL FLOOR PLAN

SCALE: 1/8"=1'-0"

11 UNIT@ EACH STORY
10 UNIT ONE BEDROOM

1 STUDIO

TOTAL = 4 X11 UNIT= 44 UNIT



For more information please contact:

RAMI MEHERABAN

D. 323.471.4747 E. RamiM@peakcommercial.com CalBRE#01957846

Peak Commercial does not guarantee the accuracy of square footage, lot size or other information concerning the condition or features of the property provided by the owner or obtained from public records or other sources and the buyer is advised to independently verify the accuracy of that information through personal inspection with appropriate licensed professionals.

Peak Commercial is proud to be part of the Peak Corporate Network

The Peak Corporate Network is a brand that represents a group of related separate legal entities, each providing its unique set of real estate services 5900 Canoga Ave., Suite 110, Woodland Hills, CA 91367 OQce: 818-836-6717 Fax: 818-836-6718 CalBRE# 01985275

