

Offering Summary:

PROPERTY | VACANT COMMERCIAL LAND

ADDRESS 6506 - 6510 S. MAIN STREET, LOS ANGELES, CA 90003

LOT SIZE + /- 10,400 SQUARE FT (PER ASSESSOR)

POTENTIAL USE | MULTI FAMILY PROJECT DEVELOPMENT

ZONING C2-1VL-CPIO

PRICE \$1,695,000

Exclusively Listed By:

RAMI MEHERABAN

Director

Peak Commercial - RJ Feder & Associates Team

D. 323.471.4747

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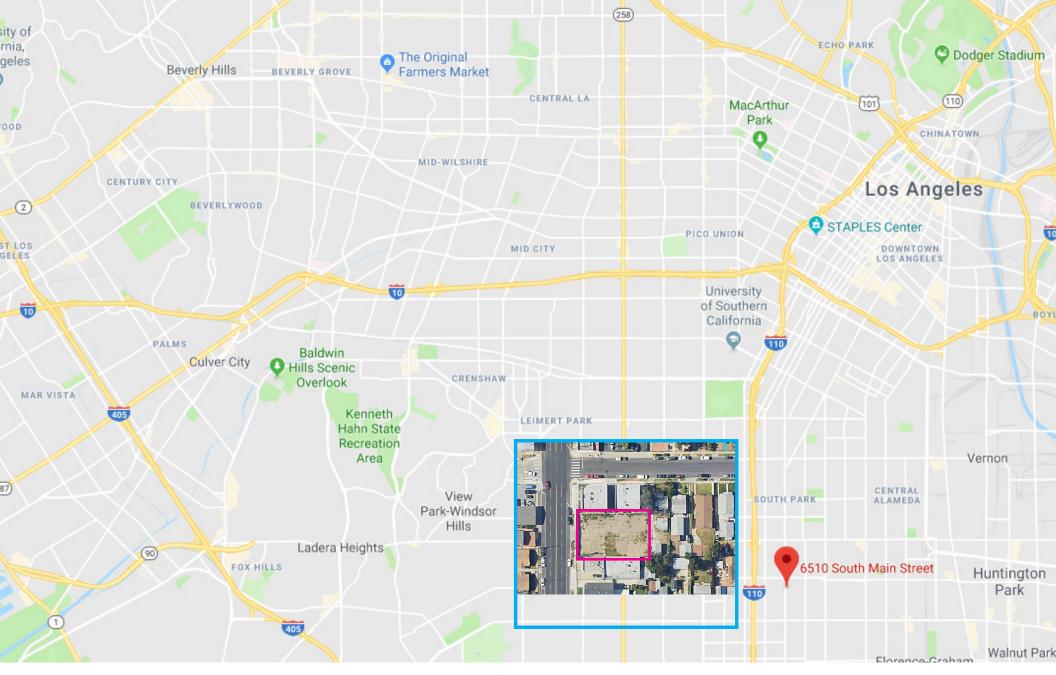
CalBRE#01957846



Parcel Map

APN: 6011001063 LOT SIZE: 10,400 SF





REGIONAL REFERENCE MAP





THE OFFERING

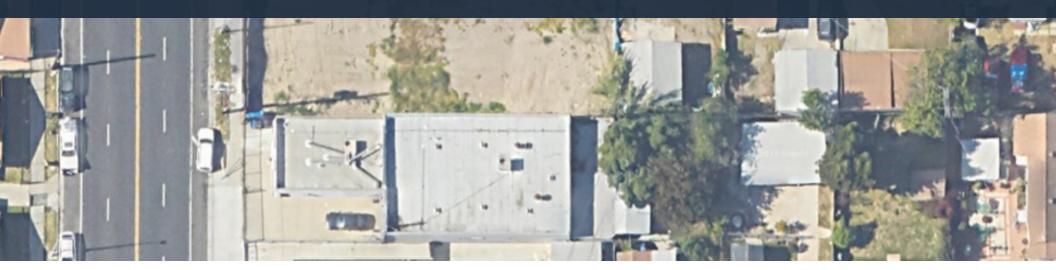
Flat, vacant, C2-1VL-CPIO zoned lot in a highly dense infill market. This rectangular lot has a TOC Tier-1 designation which allows for a development of a 39 unit project. Recent reports, studies, and survey are available, as the property received RTI (Ready To Issue) status for a smaller development within the past 12 months. This is a great opportunity for developers to virtually double the number of units with an updated project while saving time and expenses for reports, studies and other related steps which have already been completed by the owner. Contact Broker for more details.

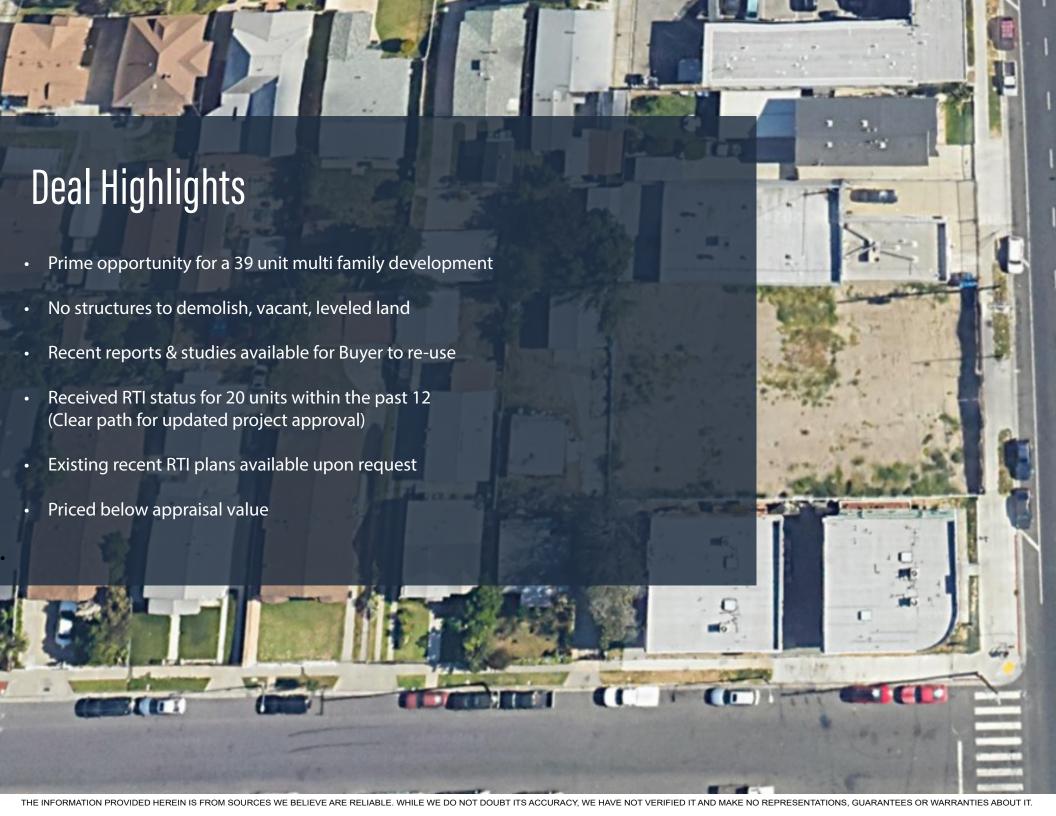
There are several new developments in the area, including 3 developments in very close proximity to the property on Main Street:

6714 S Main St - Marcella Gardens, A 60 Unit Affordable Housing Development Completed in 2023

6706 S Main St - Ruth Teague Homes, A 52 Unit Development to be completed in 2024

6901 S Main St - The Residences on Main, A 50 unit Affordable housing development completed in 2020











Macella Gardens 6714 S. Main Street







AREA DEVELOPMENTS MAP

Address	Lot Size (SF)	Zoning	Price Sold	# of Buildable Units	Price Per Unit / Land	Price PSF Land	Date Sold
A 7301 S Broadway Los Angeles, CA 90003	6,447	C2	\$1,900,000	45	\$42,222	\$295	1/4/2024
B 5318 S Hoover St Los Angeles, CA 90037	14,474	C2	\$2,400,000	57	\$42,105	\$166	10/18/2023
C 4345 Woodlawn Ave Los Angeles, CA 90011	7,020	C2	\$1,300,000	28	\$46,429	\$185	10/13/2023
D 836-842 W 42nd PI Los Angeles, CA 90037	14,170	R3	\$1,900,000	32	\$59,375	\$134	10/23/2023
E 3451 W Slauson Ave Los Angeles, CA 90043	14,190	C2	\$2,300,000	63	\$36,508	\$162	10/27/2023
Average:	11,260		\$1,960,000	45	\$45,328	\$188	
Subject Property:	10,400	C2-1VL-CPIO	\$1,695,000	39	\$43,462	\$163	

SALE COMPARABLES



Recently Approved Design Received RTI Status for a 20 Unit Development



PROPOSED 20-UNITS 4-STORY APARTMENT BUILDING **MIXED - USE**

6506 S MAIN ST #1-20. LOS ANGELES, CA 90003



PROJECT INFORMATION PROJECT ADDRESS: 6506 S MAIN ST #1-20, LOS ANGELES, CA 90003 LEGAL DESCRIPTION: ASSESSOR PARCEL NO. (APN): 6011001063 THE MC CARTHY COMPANY'S GREATER LOS ANGELES TRACT TRACT: MAP REFERENCE: M B 9-134/135 LOT 23 MAP SHEET 105B205 BLOCK: 3 105B205 1261, 105B205 1267

PROJECT OWNER AND ADDRESS:

4615 WINNETKA CIR WOODI AND HILLS CA 91364

PLANNING AND ZONING INFORMATION:

100% PRIVATELY FUNDED 20-UNITS 4-STORY APARTMEN' BUILDING MIXED-USE (COMMERCIAL- 710 SQ FT)

ZONING: IQIC2-1

LOT AREA: 5,200.4 SQ. FT.+5,200.3 SQ. FT.=10,400.7

FAR (PER ZONING):

BUILDING CODE INFORMATION:

GOVERNING JURISDICTION: CITY OF LOS ANGELES

APPLICABLE CODES: 2020 LOS ANGELES BUILDING CODE (LABC)

GROUP OF OCCUPANCY: R-2/S-2 TYPE OF CONSTRUCTION: TYPE III-A SPRINKLER: YES / NFPA 13 SPRINKLER BUILDING RATE: ONE HR. RATED EXTERIOR WALLS:

BUILDING SUMMARY: PROJECT INFORMATION: (100% PRIVATE FUNDING) (NOT A PUBLIC HOUSING)

UNITS COUNT

20-UNITS 4-STORY APARTMENT BUILDING 3 STORY RESIDENTIAL OVER PARKING + COMMERCIAL ON GROUND LEVEL

2 BEDROOM + 2 BATHROOM : 1 BEDROOM + 1 BATHROOM :

TOC HOUSING SUMMARY:

LOT 2 5,200.4 TOTAL 10,400.7 SF. BASE DENSITY 10,400.7 / 800 SF. . 13 UNITS

UNITS ALLOWED BY RIGHT (PER LAMC): 10 400 7 / 800 SE . 13 LINITS

PER TOC TIER 3: 13 UNITS x 1.5 = 19.5 = 20 UNITS

PROPOSED: 20 UNITS

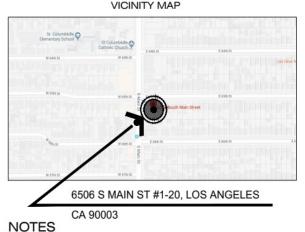
Market Rate: Extremely Low Income 2 UNITS Total # of Units Proposed: Number of Density Increase Units: 0 UNITS Percent Density Increase Requested: 0 % Percent of Affordable Set Aside: 8 %

20 UNITS x 8% = 1.6 = 2 Units Set Aside PARKING SUMMARY PER TOC (TIER 1):

REQUIRED AUTOMOBILE PARKING:

REQUIRED 1 AUTOMOBILE PARKING PER 500 SQF. FOR COMMERCIAL 14(2)+6= 34 REDROOMS -> 34 X 0.5= 17 PARKING





- 2020 LOS ANGELES BUILDING CODE (LABC) BASED ON 2020 CALIFORNIA BUILDING CODE (CBC), GRN, PLUMBING, MECHANICAL, ELECTRICAL & ENERGY CODES ARE APPLICABLE IN THIS PROJECT

- 2-HOUR STANDBY POWER SHALL BE PROVIDED FOR THE ELEVATOR PER 1009.2.1 LABC 2017 - AN AUTOMATIC NFPA-13 SPRINKLER SYSTEM SHALL BE INSTALLED THROUGHOUT THE BUILDING. (LAFC 903.2.1-903.2.19. (UNDER SEPARATE PERMIT)

INDEX OF DRAWINGS

PROJECT DIRECTORY

SHEET		TITLE		SHEET	TITLE	
A-0.0 A-0.1		COVER SHEET		T-1	CF-1R, MF-1R & MANDATORY REQUIREMENTS	
I	A-1.0	TOPOGRAPHY SITE PLAN		T-2	CF-1R, MF-1R & MANDATORY REQUIREMENTS	
	A-1.1			T-3	CF-1R, MF-1R & MANDATORY REQUIREMENTS	
A-1.2		DEMOLITION PLAN		T-4	CF-1R, MF-1R & MANDATORY REQUIREMENTS	
A-2.1 A-2.2 A-2.2 A-2.2	G-1.0	R&R PLAN				
	A-2.0	FIRST FLOOR PLAN		S-0.1	GENERAL NOTES	
	A-2.1	SECOND FLOOR PLAN		S-1	TYPICAL DETAILS I	
	A-2.2	THIRD FLOOR PLAN	10000	S-2	TYPICAL DETAILS II	
	A-2.3	FOURTH FLOOR PLAN	DRAWINGS	S-3	CONCRETE DETAILS	
	A-2.4	ROOF PLAN		S-4	ROOF FRAMING / SRCOND FLOOR WALL PLAN	
E E	A-2.5 - A-2.7	LAYOUT PLANS		S-5	SECOND FLOOR FRAMING / FIRST FLOOR WALL PLAN	
AD-2 N-1.0 N-1.2 N-1.3 N-2.0 N-2.3 GRN-1 GRN-1 L-0-1		ELEVATIONS ELEVATIONS		S-6	1ST FL CONCRETE SLAB AND ANCHORAGE PLAN	
	A-4.0	SECTIONS	STRUCTURAL	S-7	FOUNDATION PLAN	
	A-5.0	DOORS & WINDOWS SCHEDULE	- E	S-8	PARING WALLS PLAN	
	AD-1 - AD-2	ARCHITECTURAL DETAILS		S-9	CONCRETE SLAB	
	N-1.0 - N-1.2	GENERAL NOTES		S-10	CONCRETE SLAB	
		SOIL APPROVAL+TOC	7	S-11	CONCRETE SLAB	
	N-2.0 - N-2.3	ACCESSIBILITY NOTES PLAN REVIEW LIST	7 1	S-12	CONCRETE SLAB	
	GRN-1.0 GRN-1.1	GREEN NOTES				
		LANDSCAPING				

ATTACHMENT "A"

Job Address 6506-6510 S MAIN ST, Permit # DEPARTMENT OF BUILDING AND SAFETY

Minimum Requirements for Construction Projects
Certification Statement

- Fuck, oils, solvents and other toxic materials must be stored in accordance with their listing and are not to
- Trash and construction-related solid wastes must be deposited into a covered receptacle to prevent

NAME	: FMI DESIGN, ENGINEERING & CONSRTUCTION
ADD	: 19730 VENTURA BLVD., #5 WOODLAND HILLS, CA 91364
TEL. FAX.	(818) 231-8475 : (818) 932-0419
E-MAJL	: yagh@aol.com
S	TRUCTURAL ENGINEER:
NAME	JOHN SOLIMAN, P.E. JSA ENGINEERING INC LIC# 80833
ADD	451 W. BONITA AVE, 413 SAN DIMAS, CA 91773
TEL.	: (951) 368-8143
E-MAIL	: john@jsa-la.com
E	NERGY CONSULTANT :
NAME	: PERFECT DESIGN & ENGINEERING, INC.
ADD	2416 W. VALLEY BLVD. ALHAMBRA, CA 91803
TEL. FAX.	(626) 289-8808 (626) 289-4913
E-MAIL	PERFECTAAA@col.com
S	OIL ENGINEER :
NAME	: SUBSURFACE DESIGNS INC. JON MAHN
ADD	. 12848 FOOTHILL BLVD SYLMAR, CA 91342
TEL.	: (818) 898-1595
E-MAJL	JON@SUBSURFACEDESIGNS.COM
SI	URVEYOR:
NAME	: MOLAI LAND & DESIGN
ADD	- 24308 BURBANK BLVD WOODLAND HILLS, CA 91367
TEL. FAX.	818-325-9225
E-MAJL	: WOLAI22@YAHOO.COM
L	ANDSCAPE ARCHITECT :
NAME	: -
ADD	:
TEL. FAX.	1) 1/2
	*
E-MAIL	:
E	LECTRICAL ENGINEER :
NAME	: -
ADD	:
TEL.	1
FAX.	:

MECHANICAL ENGINEER

FMI DESIGN, ENGINEERING & CONSRTUCTION

Project Renderings

Interested parties who would like to proceed with a recently approved & Ready To Issue (RTI) 20 unit project with larger units, can re-use recently approved plans and obtain new approvals in very little time.









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For more information please contact:

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Peak Commercial does not guarantee the accuracy of square footage, lot size or other information concerning the condition or features of the property provided by the owner or obtained from public records or other sources and the buyer is advised to independently verify the accuracy of that information through personal inspection with appropriate licensed professionals.

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