14526 ERVIN STO Van Nuys, CA 91417

14518-20



21 CENTURY 21 Peak

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14526 ERWIN ST.

PROPERTY INFORMATION

PURCHASE PRICE \$2,149,999

PROPERTY ADDRESS 14526 Erwin St. Van Nuys, CA 91411

YEAR BUILT

1929

PROPERTY SIZE 5,000 SF

LAND SIZE 6,754 SF

Company Disclaimer

This information has been obtained from sources believed reliable. We have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited.

PROPERTY OVERVIEW

Welcome to an exceptional owner user real estate opportunity at 14526 W Erwin Street off Van Nuys Blvd. This mixed-use property 4500 SF offers a versatile space for various commercial ventures. Constructed with durable reinforced concrete, the property boasts a secure and inviting windowed front, providing both visibility and natural light. Impressively high ceilings reaching 18 feet offer ample vertical space, complemented by high power outputs to accommodate diverse operational needs. Convenient alley access along the East side of the property enhances logistical ease, while the prime location approximately 200 feet west of Van Nuys Blvd ensures excellent visibility and accessibility. The property comprises two structures on site, both currently vacant and ready for reimagining. 14526 W Erwin Street features two entry doors directly off Erwin Street, offering easy access for clientele. A gated courtyard and dedicated employee parking add to the appeal of this structure, which includes multiple offices, conference rooms, and a bathroom. While the interior presents a solid foundation, updates are needed to attract potential tenants and maximize its potential. Adjacent to 14526 Erwin Street, 14518-14520 Erwin Street offers additional space separated by a courtyard. Previously utilized as a Sanctuary, this structure features vaulted lower level ceilings and sturdy concrete flooring. Rooms along the side of the lower level structure provide flexibility for various uses, while an upper level mezzanine offers two additional rooms for expanded functionality. This property presents an exciting canvas for investors or business owners seeking a strategic location with hub for commerce or community in this dynamic neighborhood. Can also be purchased with 14520 Erwin for \$1,850,000.

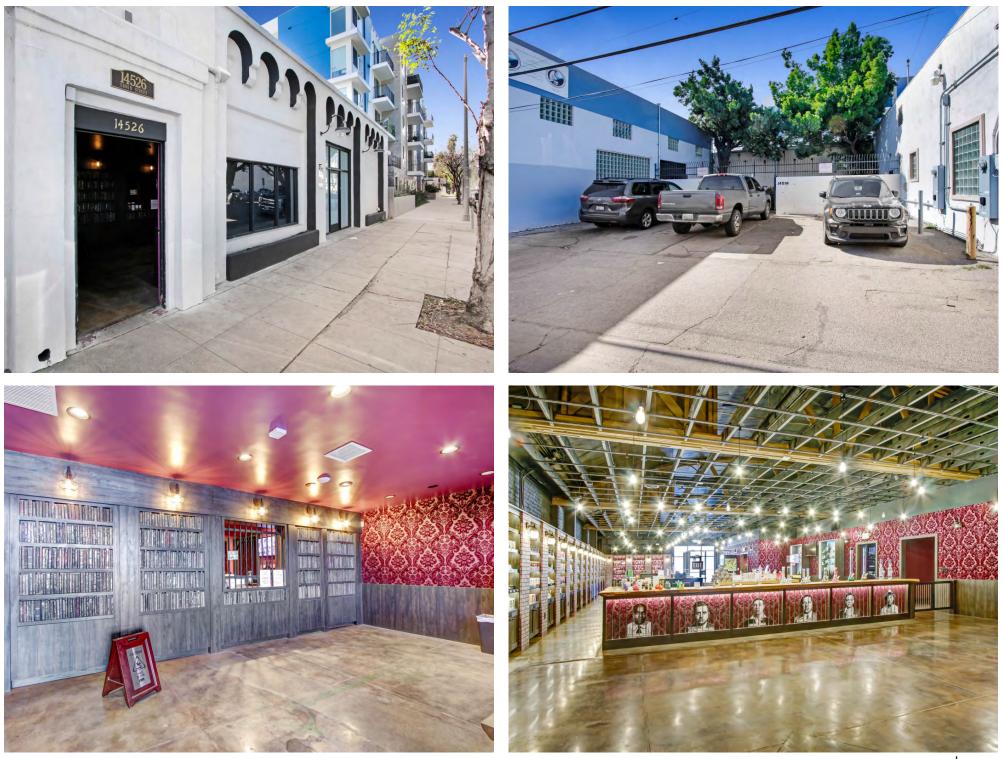
Versatile Zoning/ Redevelopment Potential:

The property boasts versatile zoning (LAC2) that allows for a seamless transition from retail, office and industrial use to a potential 40 unit multi-residential development; providing an excellent opportunity for both Owner user and developers alike. The combination of location, zoning, and redevelopment possibilities makes this property a lucrative opportunity for savvy investors.

Don't miss out on this remarkable opportunity! Contact us today to schedule a personalized tour and discuss how this property can become the cornerstone of your successful real estate portfolio.



PROPERTY PHOTOS



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PROPERTY PHOTOS



SALE COMPS



14723 AETNA ST.

BLDG SF PRICE PRICE/SF CAP RATE LAND SIZE CLOSE DATE BUILT

5.440 \$ 3.100.000 \$ 569.85 4.37 % 26,249.00 Sq. Ft. 2023-06-21 1945



6362 VAN NUYS BLVD.

BLDG SF PRICE PRICE/SF LAND SIZE CLOSE DATE BUILT

2.100 \$ 875,000 \$ 416.67 5,319.00 Sq. Ft. 2022-07-22 1936



6650 VAN NUYS BLVD.

BLDG SF PRICE/SF LAND SIZE CLOSE DATE

6,253 \$ 4,000,000 \$ 639.69 10,001.00 Sq. Ft. 2023-06-05 1946



6700 VAN NUYS BLVD. BLDG SF

PRICE PRICE/SF LAND SIZE CLOSE DATE BUILT

1,800 \$ 1,660,000 \$ 922.22 10,019.00 Sq. Ft. 2023-04-11 1932



14316-14318 VICTORY BLVD.

BLDG SF PRICE PRICE/SF LAND SIZE CLOSE DATE BUILT

PRICE

BUILT

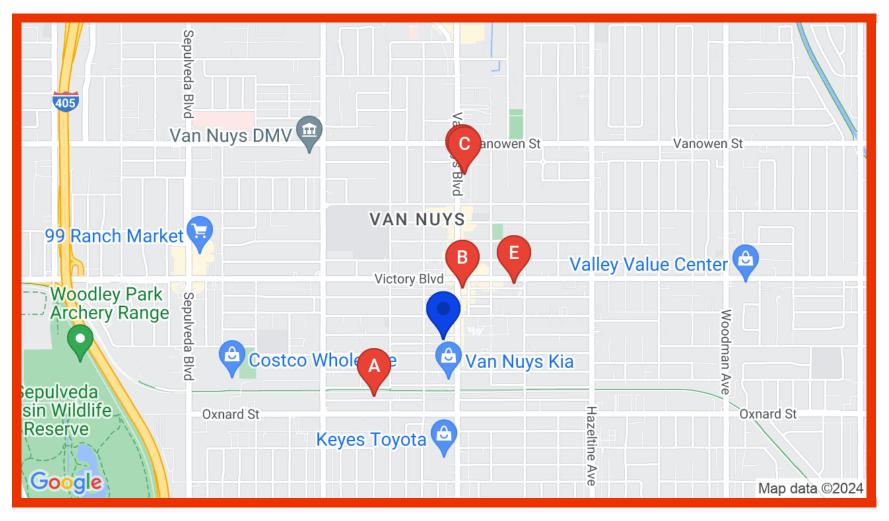
3,613

\$ 1,575,000 \$ 435.93 6,504.00 Sq. Ft. 2022-07-27 1924

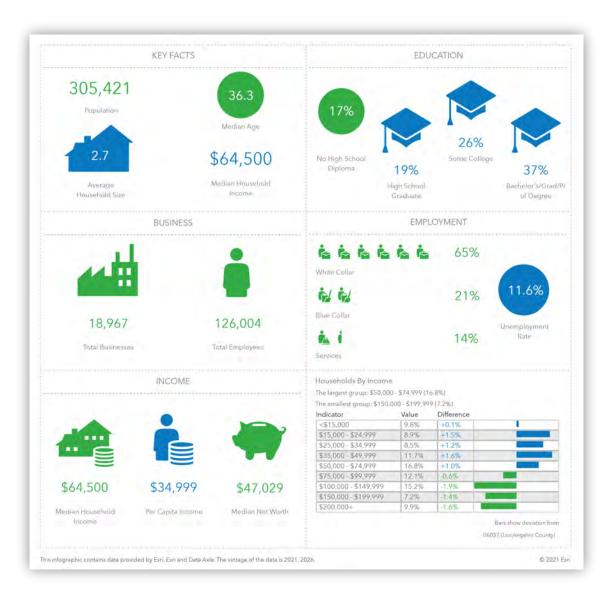
SALE COMPS

| ? | PROPERTY | BLDG SIZE | SUITE | PRICE | CAP RATE | LAND SIZE | BUILT | OCCUPANCY | CLOSE DATE | DIST.(ML) |
|----------|-------------------------------------|-----------|-------|-----------------|-------------|----------------------|-------|-----------|------------|-----------|
| A | 14723 Aetna St. | 5,440 SF | | \$ 3,100,000 | 4.37 % | 26,249.00 Sq. Ft. | 1945 | | 2023-06-21 | 0 |
| B | 6362 Van Nuys Blvd. | 2,100 SF | | \$ 875,000 | | 5,319.00 Sq. Ft. | 1936 | | 2022-07-22 | 0 |
| C | 6650 Van Nuys Blvd. | 6,253 SF | | \$ 4,000,000 | | 10,001.00 Sq. Ft. | 1946 | | 2023-06-05 | 1 |
| | 6700 Van Nuys Blvd. | 1,800 SF | | \$ 1,660,000 | | 10,019.00 Sq. Ft. | 1932 | | 2023-04-11 | 1 |
| • A. | 14316- 14318 Victory Blvd. | 3,613 SF | | \$ 1,575,000 | | 6,504.00 Sq. Ft. | 1924 | | 2022-07-27 | 0 |

SALE COMPS

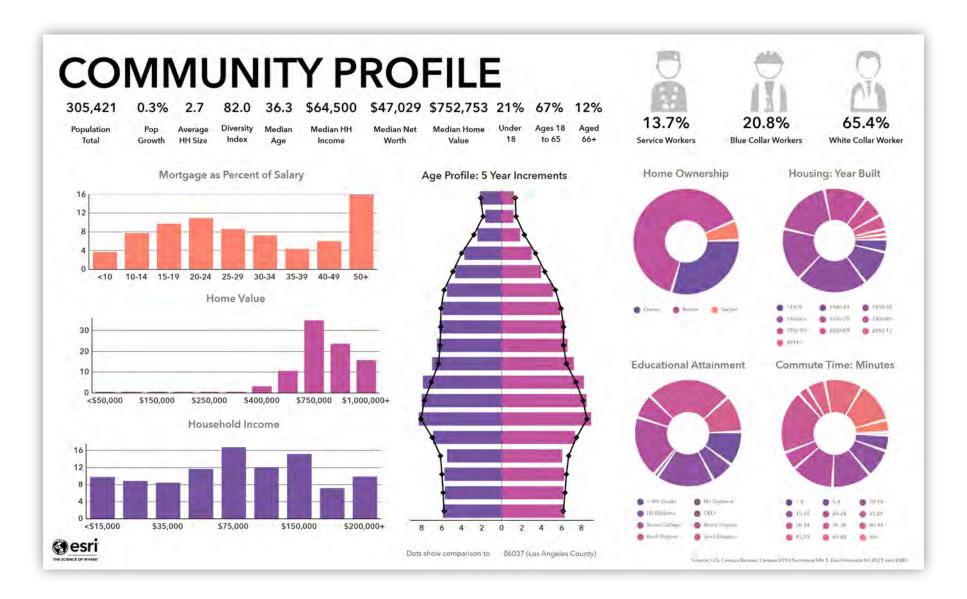


INFOGRAPHIC: KEY FACTS (DRIVE TIME: 10 MINUTES)



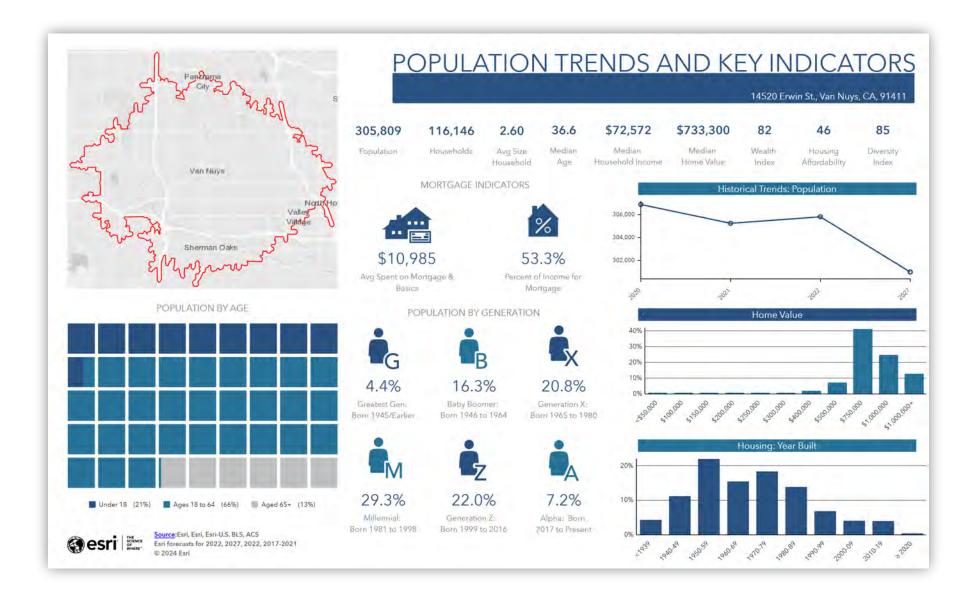


INFOGRAPHIC: COMMUNITY PROFILE (DRIVE TIME: 10 MINUTES)

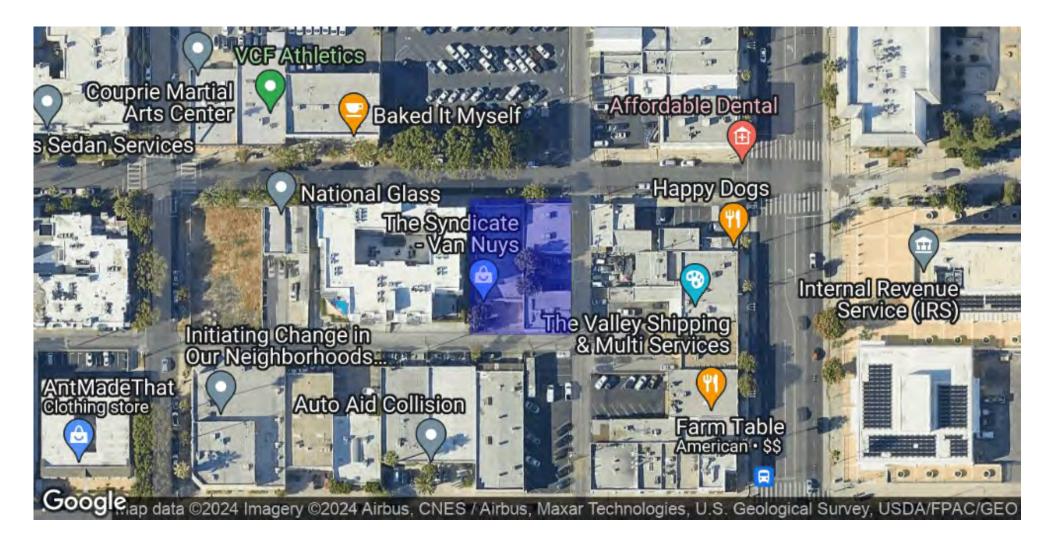




INFOGRAPHIC: POPULATION TRENDS (DRIVE TIME: 10 MINUTES)



AERIAL ANNOTATION MAP





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