LAND FOR SALE Ready to Build!

±12,293 SF, 2-Story Medical Office Building

420 Pennsfield Pl., Thousand Oaks CA 91360



OFFERING MEMORANDUM





Exclusively Marketed by:

Ron Feder

Senior Managing Director (818) 222-0404 rfeder@rjfeder.com DRE#00983855





5900 Canoga Ave Suite 110, Woodland Hills, CA 91367

We obtained the following information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent the current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

OFFERING SUMMARY

ADDRESS	420 Pennsfield Pl. Thousand Oaks CA 91360
COUNTY	Ventura
MARKET	Los Angeles
SUBMARKET	Thousand Oaks/SE County
LAND ACRES	0.68
LAND SF	29,705 SF
YEAR BUILT	Proposed
APN	669-0-021-080
OWNERSHIP TYPE	Fee Simple

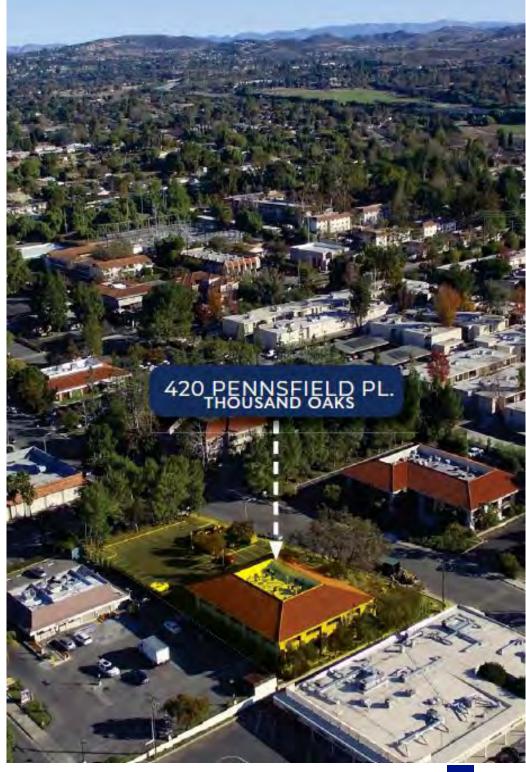
FINANCIAL SUMMARY

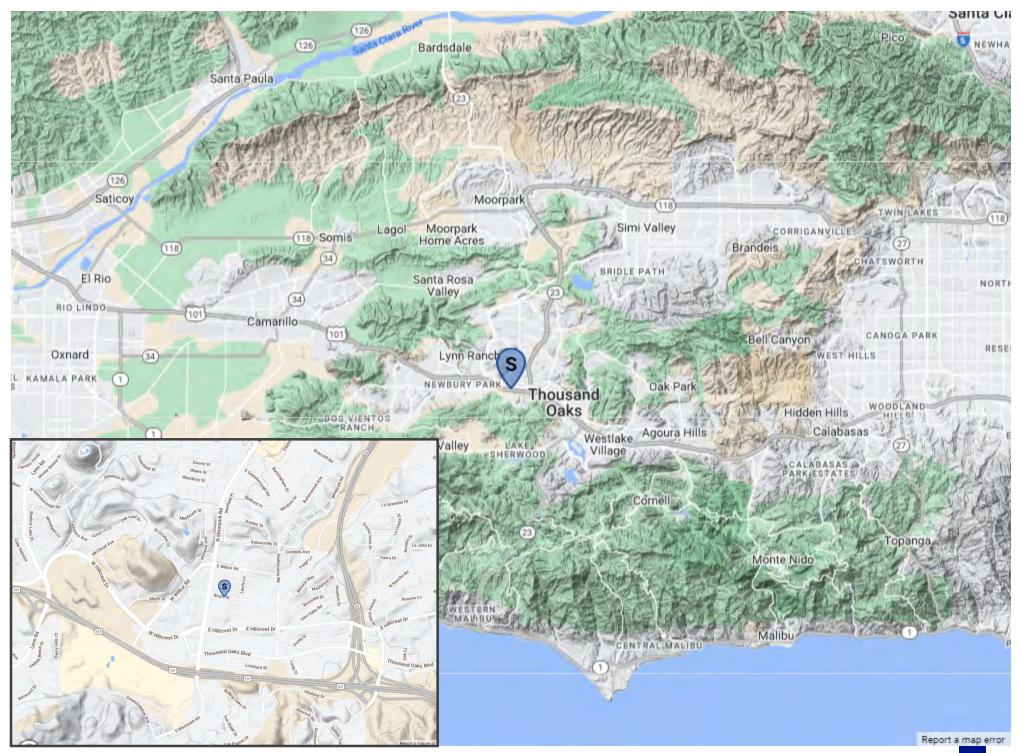
PRICE \$3,500,000

DEMOGRAPHICS	1 MILE	3 MILE	5 MILE
2023 Population	11,887	78,654	134,913
2023 Median HH Income	\$85,708	\$109,043	\$123,412
2023 Average HH Income	\$117,090	\$153,842	\$177,042

Highlights

- Land For Sale w/ Plans, Permits & Entitlements for a Medical Office Building!
- The Property is Located Within Direct Proximity to Both 101 & 23 Freeways
- Numerous Nearby Amenities Like Janss Marketplace, The Oaks Mall, Best Buy, Whole Foods & Many Other Retail **Shopping Centers**
- Property Is Situated On A Soft Corner







TRASH ENCLOSURE PLAN AND ELEVATIONS PER CITY OF TO

ENTITLMENT DRAWINGS

COVER SHEET **GENERAL NOTES**

ACCESSIBILITY REQUIREMENTS ACCESSIBILITY REQUIREMENTS

ACCESSIBILITY REQUIREMENTS ACCESSIBILITY REQUIREMENTS

OCCUPANCY ANALYSIS

APPROVED CONDITIONS APPROVED CONDITIONS APPROVED CONDITIONS

APPROVED CONDITIONS APPROVED CONDITIONS APPROVED CONDITIONS

APPROVED CONDITIONS APPROVED CONDITIONS

TOPOGRAPHIC SURVEY

BICYCLE STORAGE 1ST FLOOR PLAN

2ND FLOOR PLAN

SITE PLAN

ROOF PLAN

SECTIONS

WALL SECTIONS

WALL DETAILS

ROOF DETAILS ROOF DETAILS

STAIR DETAILS

SHEET 1 OF 4 COVER SHEET

SHEET 2 OF 4 GRADING NOTES

SHEET 4 OF 4 CROSS SECTIONS

SHEET 3 OF 4 GRADING DRAINAGE PLAN

CEILING DETAILS

DEMOLITION SITE PLAN

EGRESS AND EXITING PLAN

PLUMBING FIXTURE COUNT ANALYSIS

CAL GREEN MANDATORY MEASURES CAL GREEN MANDATORY MEASURES CAL GREEN MANDATORY MEASURES

1ST FLOOR REFLECTED CEILING PLAN 2ND FLOOR REFLECTED CEILING PLAN

PROPOSED EXTERIOR ELEVATIONS

DOOR AND WINDOW SCHEDULE

GENERAL NOTES & DETAILS

UPPER ROOF FRAMING PLAN

ROOF/SECOND FLOOR FRAMING PLAN

TRASH ENCLOSURE PLANS & DETAILS

SHEAR WALL CONSTRUCTION DETAILS

HARDY FRAME STANDARD PLANS

HARDY FRAME STANDARD PLANS

FOUNDATION PLAN

ROOF FRAMING PLAN

FOUNDATION DETAILS

STRUCTURAL DETAILS FLOOR FRAMING DETAILS

STRUCTURAL DETAILS

LANDSCAPE PLAN

IRRIGATION PLAN

DETAILS

ROOF FRAMING DETAILS STRUCTURAL DETAILS

SITE PLAN AND ACCESSIBLE PATH OF TRAVEL

ACCESSIBLE RESTROOM PLAN AND ELEVATIONS

CS00 CS1 CS2 CS3 CS4 CS5 CS6 CS7 CS8 CS10 CS11 CS12 CS13 CS14 CS15

CS17 CS18 CS19

CS20 CS21

CD0.1

CD0.1 CD0.2 CD0.3 CD0.4 CD0.5 CD2.1 CD2.2 CD3.1 CD3.2

CD4.1 CD5.1

CD6.1 CD6.2

CD6.3 CD7.1 CD7.2 CD7.3 CD7.4

CD8.1 CD9.1

CIVIL

S2.1

S2.2 S2.3

S2.4 S2.5 SD1

SD2

SD3

SD5

SD7

SD9

LANDSCAPE

STRUCTURAL

DESCRIPTION DATE

REVISIONS:

\propto ω Δ . **(**0

PROJECT NUMBER:

2021.10 **SHEET NAME:**

COVER

SHEET

SHEET NUMBER:

CS



CONSTRUCT A NEW TWO (2) STORY MULTI-TENANT MEDICAL OFFICE BUILDING

WORK UNDER SEPARATE PERMITS

PROJECT DESCRIPTION:

FIRE SPRINKLER SYSTEM FIRE ALARM SYSTEM HVAC MECHANICAL PLUMBING ELECTRICAL ELEVATOR

PROPERTY DATA

EXISTING ADDRESS: 105 BRAZIL STREET THOUSAND OAKS, CA 91360 REQUESTED NEW ADDRESS: 420 PENNSFIELD PLACE THOUSAND OAKS, CA 91360

ASSESSOR PARCEL NO. (APN) 669-0-021-080

EXISTING CONDITIONS

- 1. VACANT SINGLE STORY RESTAURANT
- 2. PARKING LOT 3. LANDSCAPING
- 4. HARDSCAPE

LOT AREA SPECIFICATIONS:

PER CITY OF THOUSAND OAKS ONLINE MAPPING: 29,899 SF* PER COUNTY OF VENTURA: 29,705 SF BASED ON AUTOCAD SURVEY BY STEVE OPDAHL: 30,051 SF

*THE ZONING ANALYSIS IS BASED ON THE SQUARE FOOTAGE REFERENCED BY THE CITY OF THOUSAND OAKS ONLINE MAPPING.

BUILDING CODE ANALYSIS

APPLICABLE CODES

1. THIS PROJECT SHALL COMPLY WITH CODES, ORDINANCES, AND LAWS HAVING JURISDICTION OF THE PROJECT. SUCH CODES, ORDINANCES AND LAWS INCLUDE BUT ARE NOT LIMITED TO:

1.1. 2022 CALIFORNIA BUILDING CODE (HEREINAFTER REFERRED TO AS CBC)

1.2. 2022 CALIFORNIA FIRE CODE (HEREINAFTER REFERRED TO AS CFC)

1.3. 2022 CALIFORNIA ADMINISTRATIVE CODE "TITLE 24" (HEREINAFTER REFERRED TO AS CAC)

1.4. 2022 CALIFORNIA PLUMBING CODE (HEREINAFTER REFERRED TO AS CPC)

1.5. 2022 CALIFORNIA MECHANICAL CODE (HEREINAFTER REFERRED TO AS CMC)

1.6. 20212 CALIFORNIA ELECTRICAL CODE (HEREINAFTER REFERRED TO AS CEC) INCLUDING 2022 CALIFORNIA ENERGY EFFICIENCY STANDARDS EFFECTIVE JANUARY 2023.

2. ALL AREAS OF NEWLY DESIGN AND NEWLY CONSTRUCTED BUILDINGS AND FACILITIES AND ALTERED PORTIONS OF EXISTING BUILDINGS AND FACILITIES SHALL COMPLY SEC. 11B-201.1

3. ALL EXTERIOR DOORS, WINDOWS AND ROOF OPENINGS SHALL COMPLY WITH THE UNIFORM BUILDING SECURITY CODE.

OCCUPANCY CLASSIFICATION (Per 2019 CBC Chapter 303.4) PROPOSED: B

CONSTRUCTION TYPE PROPOSED: VB

ALLOWABLE HEIGHT/STORIES (Per 2019 CBC Table 504.3) ALLOWABLE STORIES: 3 STORIES

ALLOWABLE HEIGHT: 35'-0"
PROPOSED: SEE "BUILDING HEIGHT" UNDER ZONING ANALYSIS (THIS SHEET)

FIRE SPRINKLERS

PROPOSED:

REQUIRED BY BUILDING CODE: NO REQUIRED BY VENTURA COUNTY FIRE DEPARTMENT SECTION 903.2: YES PROPOSED: YES

FIRE ALARM (Per 2019 CBC 907.2.9) **REQUIRED:**

PARKING | ACCESSIBLE SPACE ALLOCATION

YES

REQUIRED (26 TO 50 PARKING SPACE): 2 ACCESSIBLE PARKING SPACES (1 STANDARD ACCESSIBLE PLUS 1 VAN ACCESSIBLE)

2 ACCESSIBLE PARKING SPACES (1 STANDARD ACCESSIBLE PLUS 1 VAN ACCESSIBLE)

COMMERCIAL ZONE:

EXISTING: C2 HIGHWAY AND ARTERIAL BUSINESS ZONE

PERMITTED UNDER A DEVELOPMENT PERMIT REVIEW: MEDICAL OFFICE PROPOSED: MEDICAL OFFICE COMPLIANT: YES

GROSS BUILDING AREA

FIRST FLOOR: SECOND FLOOR: TOTAL: 5,944 SF 12,293 SF

TENANT AREA CALCULATIONS

FIRST FLOOR*: NORTH TENANT SPACE: 2,894 SF SOUTH TENANT SPACE: 2,304 SF

SECOND FLOOR

2,685 SF NORTH TENANT SPACE: 2,163 SF SOUTH TENANT SPACE:

TOTAL TENANT SPACE BUILDING*: 10,046 SF

PER TOMC 9-4.2509 THE FOLLOWING ARCHITECTURAL FEATURES MAY PROJECT INTO A YARD: "Eaves, cornices, canopies, belt courses, sills, buttresses, or other similar architectural features may project into required yards provided such extensions shall not be nearer than two (2') feet to any rear or side line of the lot or parcel. Where more than one building is located on the same lot or parcel, such features shall not be nearer than two (2') feet to a line midway between the main walls of such buildings."

FRONT YARD (BRAZIL STREET) REQUIRED FRONT YARD SETBACK: 20'-0" PROPOSED FRONT YARD SETBACK: 10'-0" COMPLIANT: NO*

*SEE "REQUEST FOR VARIANCE" UNDER PROJECT NARRATIVE (THIS SHEET)

SIDE YARD (PENNSFIELD STREET) REQUIRED SITE YARD STREET SETBACK: 10'-0" PROPOSED SIDE YARD STREET SETBACK: 20'-0" COMPLIANT: YES

LOT COVERAGE ALLOWABLE BUILDING COVERAGE: 25% OF 29,899 SF=7,474.75 SF PROPOSED BUILDING COVERAGE: 6,349 SF (BASED ON GROSS FIRST FLOOR) COMPLIANT: YES

REQUIRED LANDSCAPE COVERAGE: 10% OF OPEN PARKING AND DRIVEWAYS PER TOMC 9-4.2404 SUB SECTION (e)(1). OPEN PARKING AREA \pm /-14800 SF PROPOSED LANDSCAPE COVERAGE WITHIN OPEN PARKING AND DRIVEWAYS: +/-4.032 SF PROPOSED LANDSCAPE COVERAGE ON SITE: 7,428 S COMPLIANT: NO

BUILDING HEIGHT

ALLOWABLE BUILDING HEIGHT: 35'-0" PROPOSED BUILDING HEIGHT: 35'-0" AT HIGHEST POINT

ZONING ANALYSIS

PARKING SPACE LOAD FACTOR FOR MEDICAL OFFICE USE: 1 SPACE FOR EVERY 200 SF

PARKING SPACES REQUIRED: 50

PARKING SPACES PROVIDED: 46 (REQUESTING 8% REDUCTION IN PARKING**)

ALLOWABLE BUILDING AREA (EXCLUDING COMMON AREAS*): UP-TO-10,099 SF

PROPOSED BUILDING AREA (EXCLUDING COMMON ARES*): 10,046 SF SEE "TENANT AREA CALCULATIONS" UNDER "ZONING ANALYSIS" SHEET CS

COMPLIANT: NO* **

*EXCLUDING COMMON AREAS IN ACCORDANCE WITH TOMC SECT. 9-4.2403

** REQUESTING REDUCTION IN REQUIRED UP-TO-10% IN ORDER TO MEET THE 2022 CALIFORNIA GREEN BUILDING CODE SECTION 5.106.12 REQUIREMENT FOR 50% SHADE COVERAGE ON PARKING LOTS.

PARKING | CODE REFERENCE | TOMC SEC. 9-4.2403:

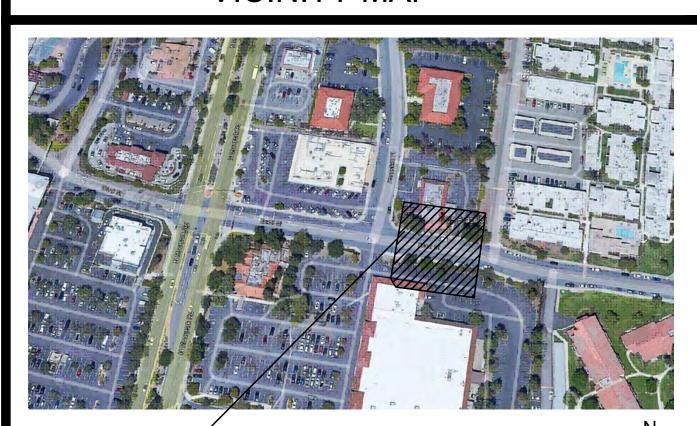
TOMC SEC. 9-4.2403 COMPUTATION OF OFF-STREET PARKING SPACES SUBSECTION (d)(1) "New multi-tenant buildings. For the purpose of calculating parking space requirements for multi—tenant nonretail business, professional offices and other similar uses, approved under this Title after August 22, 1997, the square footage described in subsections (26) and (28) of Section 9-4.2402(c) shall mean only the building's gross leasable floor area. For the purpose of this calculation, "gross leasable floor area" shall mean the area within the total dimensions on each floor as measured from the outside walls, but excluding the interior common areas used for corridors, lobbies, stairways, common restrooms, elevator or mechanical shafts, and for any unmanned electrical or mechanical rooms. In order to qualify as a "corridor" under this section, the area shall be a shared interior circulation hallway or common walkway feature more than five (5') feet in width with permanent walls on both sides that are constructed from floor to ceiling."

PARKING STALL TYPES

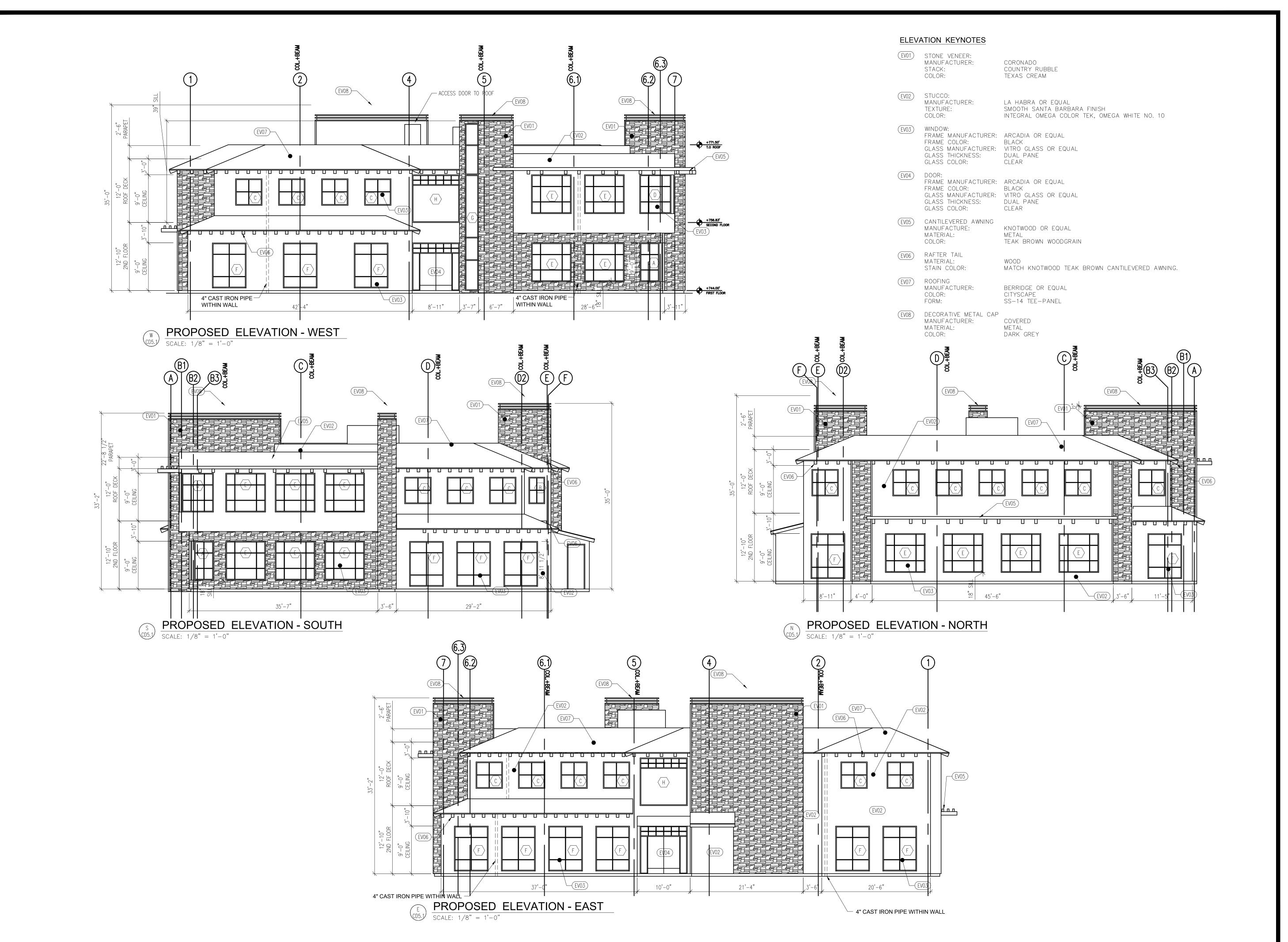
PERMITTED AS COMPACT: 25% OF 50 PARKING SPACES PROVIDED: 12 PROPOSED COMPACT: 10 COMPLIANT: YES, THE PROPOSED DEVELOPMENT IS UNDER THE MAXIMUM OF 12 ALLOWED.

LANDSCAPE COVERAGE SEE LANDSCAPE PLANS

VICINITY MAP



PROJECT SITE 420 PENNSFIELD THOUSAND OAKS, CALIFORNIA 91360



REVISIONS:

NO
DESCRIPTION DATE

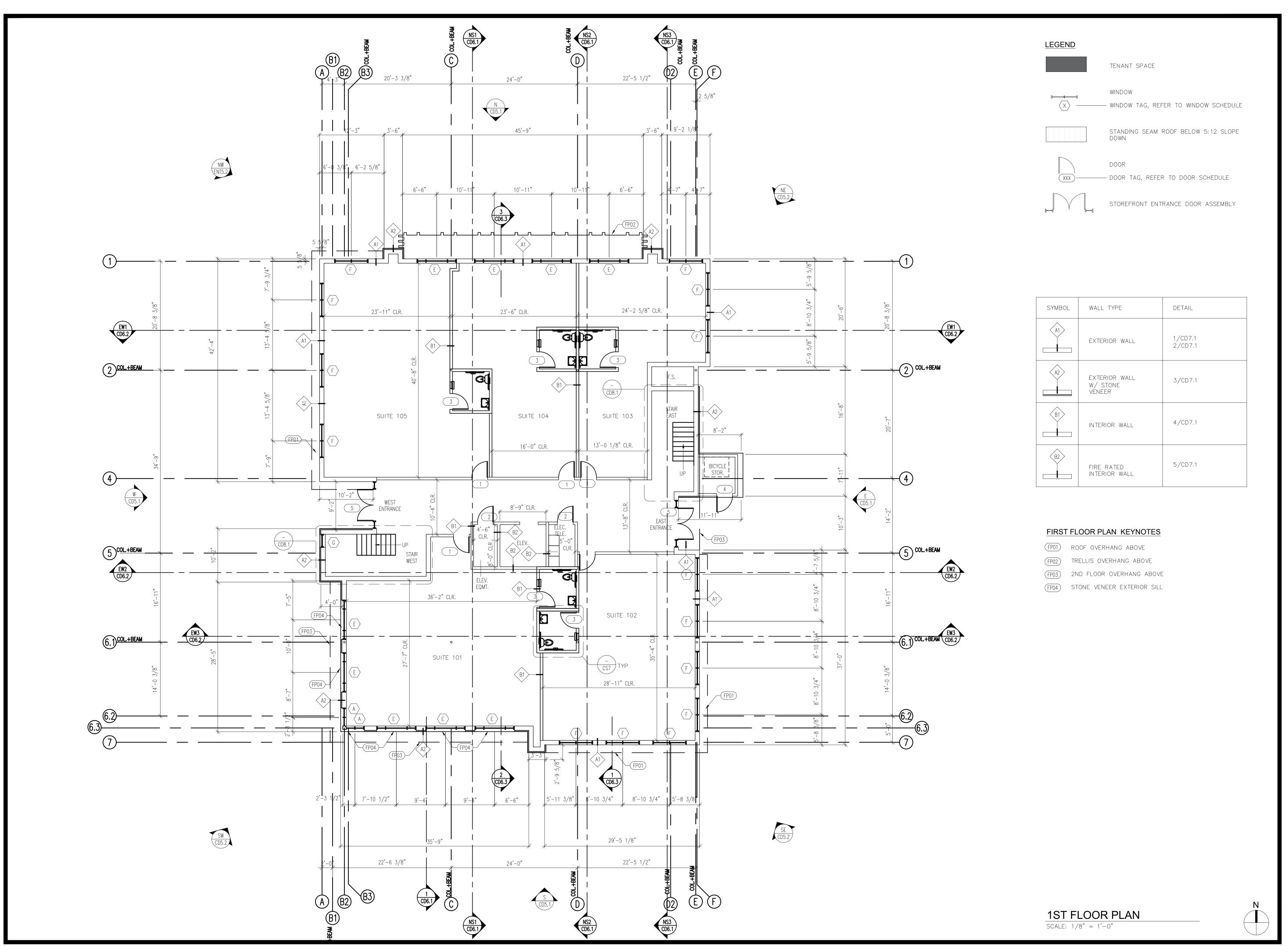
MEDICAL OFFICE BUILDING 420 PENNSFIELD PLACE THOUSAND OAKS, CALIFORNIA

PROJECT NUMBER: 2021.10

EXTERIOR ELEVATIONS

SHEET NUMBER:

CD5.1



REVISIONS:

NO
DESCRIPTION DATE

MEDICAL OFFICE BUILDING 420 PENNSFIELD PLACE THOUSAND OAKS, CALIFORNIA

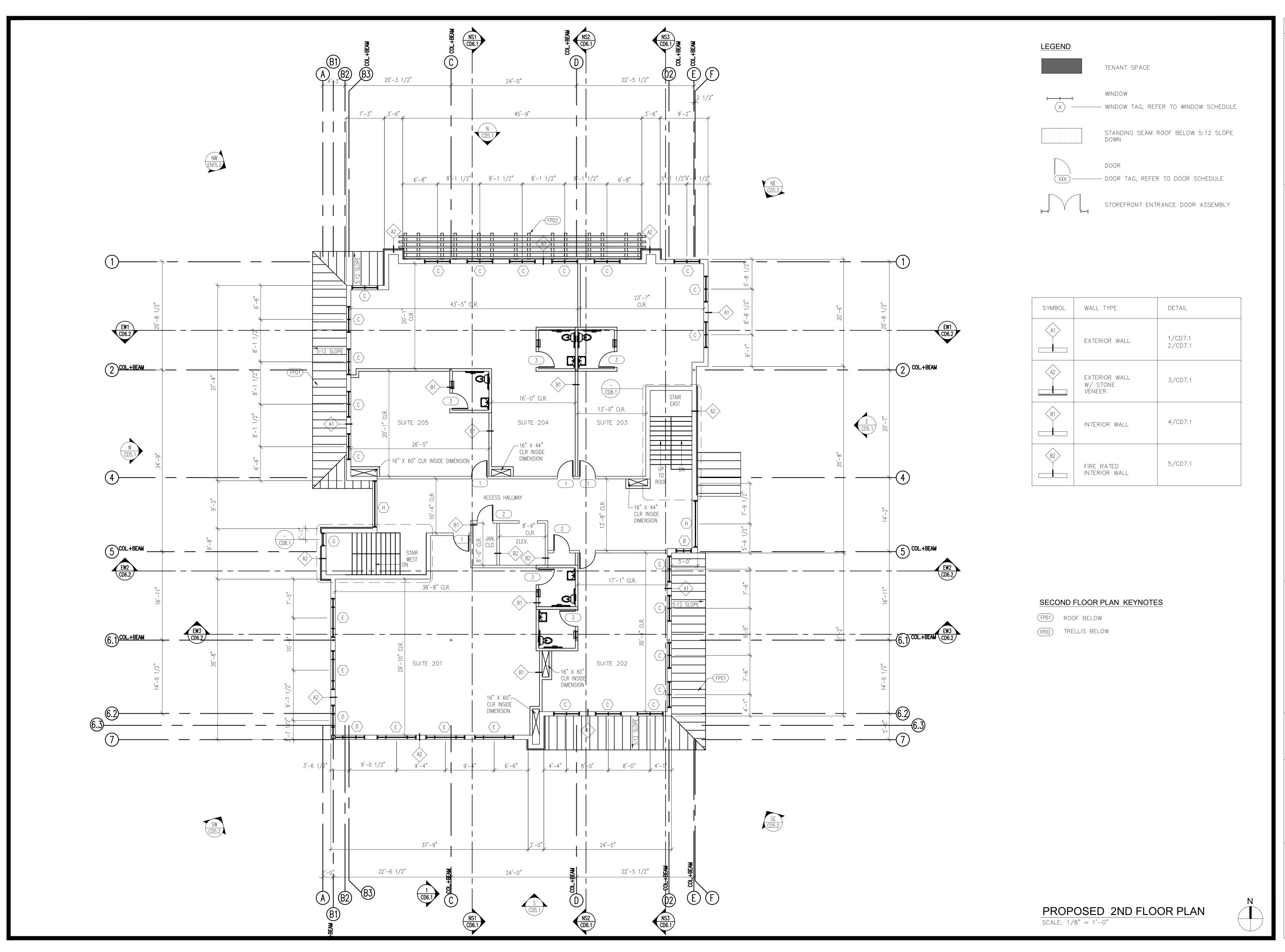
PROJECT NUMBER:

2021.10

SHEET NAME:
PROPOSED
1ST FLOOR
PLAN

SHEET NUMBER:

CD2.1



REVISIONS:

NO
DESCRIPTION DATE

MEDICAL OFFICE BUILDING 420 PENNSFIELD PLACE THOUSAND OAKS, CALIFORNIA

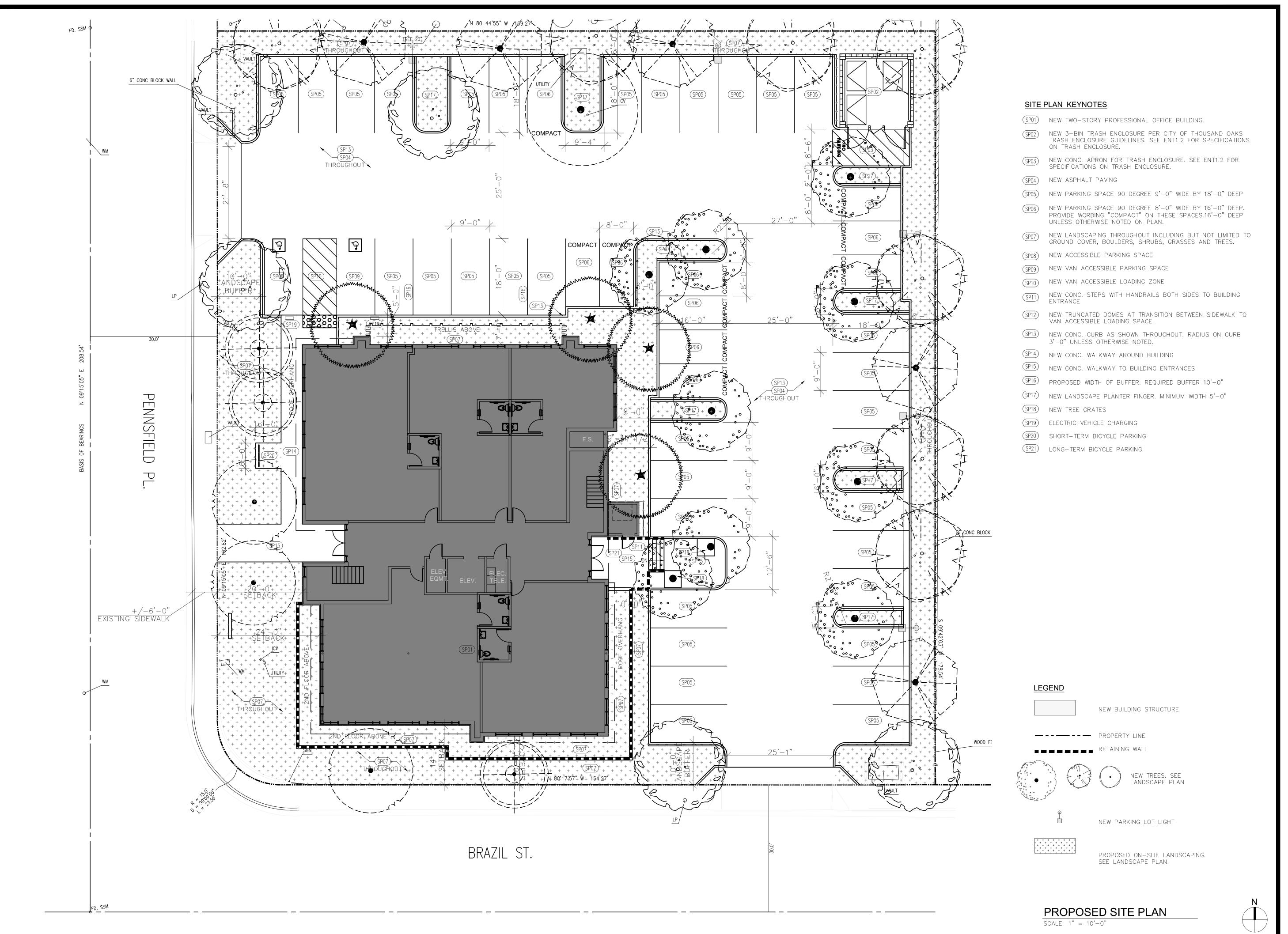
PROJECT NUMBER: 2021.10

SHEET NAME:
PROPOSED

PROPOSED 2ND FLOOR PLAN

SHEET NUMBER:

CD2.2



REVISIONS:

NO
. DESCRIPTION DATE

MEDICAL OFFICE BUILDING 420 PENNSFIELD PLACE THOUSAND OAKS, CALIFORNIA

PROJECT NUMBER: 2021.10

SHEET NAME:

PROPOSED SITE PLAN

SHEET NUMBER:

CD1.1









THOUSAND OAKS, CA

The City of Thousand Oaks is a premiere community recognized for being one of the most desirable places in all of California to live, work, recreate, and raise a family. Located in between Los Angeles and Santa Barbara in Ventura County, Thousand Oaks is nestled against the Santa Monica Mountains and with over 15,000 acres of natural publicly owned open space located within the City's boundaries.

We have been designated one of the safest cities in the US and one of 10 great cities to raise your kids. Thousand Oaks is home to some of the nation's top schools, outstanding parks, and a myriad of shopping opportunities, including one of the largest auto malls in the nation.

Thousand Oaks values collaboration with residents and businesses. This commitment to public-private partnerships is most evident in the adoption of the City's blueprint for a revitalized downtown, the Thousand Oaks Boulevard Specific Plan. Some of the City's most impressive accomplishments have come in the realm of infrastructure improvements. Public infrastructure enhances quality of life, and ensures the mobility of residents and businesses, now and in the future.

The City prides itself on its designated open space with 150 miles of trails for hiking, biking, or just leisurely walking. Our efforts at local electricity generation have also been very successful, especially at our wastewater treatment plant. Thousand Oaks is a Tree City, USA, and has been named one of the county's greenest cities.

POPULATION	1 MILE	3 MILE	5 MILE
2000 Population	11,712	75,955	131,679
2010 Population	11,478	78,071	136,174
2023 Population	11,887	78,654	134,913
2028 Population	12,302	79,003	134,183
2023 African American	229	1,310	1,942
2023 American Indian	171	758	1,015
2023 Asian	1,048	7,399	13,047
2023 Hispanic	4,207	21,147	28,745
2023 Other Race	1,988	9,024	11,260
2023 White	6,466	48,389	88,955
2023 Multiracial	1,964	11,647	18,502
2023-2028: Population: Growth Rate	3.45 %	0.45 %	-0.55 %
2023 HOUSEHOLD INCOME	1 MIL F	3 MIL F	5 MILE
2023 HOUSEHOLD INCOME less than \$15,000	1 MILE 509	3 MILE 1,928	5 MILE 2,679
2023 HOUSEHOLD INCOME less than \$15,000 \$15,000-\$24,999			5 MILE 2,679 1,607
less than \$15,000	509	1,928	2,679
less than \$15,000 \$15,000-\$24,999	509 232	1,928 1,141	2,679 1,607
less than \$15,000 \$15,000-\$24,999 \$25,000-\$34,999	509 232 250	1,928 1,141 1,352	2,679 1,607 2,141
less than \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999	509 232 250 361	1,928 1,141 1,352 1,798	2,679 1,607 2,141 2,646
less than \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999	509 232 250 361 659	1,928 1,141 1,352 1,798 3,335	2,679 1,607 2,141 2,646 5,311
less than \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999	509 232 250 361 659 584	1,928 1,141 1,352 1,798 3,335 3,352	2,679 1,607 2,141 2,646 5,311 5,005
less than \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999	509 232 250 361 659 584 902	1,928 1,141 1,352 1,798 3,335 3,352 5,748	2,679 1,607 2,141 2,646 5,311 5,005 9,895
less than \$15,000 \$15,000-\$24,999 \$25,000-\$34,999 \$35,000-\$49,999 \$50,000-\$74,999 \$75,000-\$99,999 \$100,000-\$149,999	509 232 250 361 659 584 902 522	1,928 1,141 1,352 1,798 3,335 3,352 5,748 3,954	2,679 1,607 2,141 2,646 5,311 5,005 9,895 7,305

HOUSEHOLDS	1 MILE	3 MILE	5 MILE
2000 Total Housing	4,622	27,657	48,265
2010 Total Households	4,449	28,182	49,580
2023 Total Households	4,601	28,720	50,004
2028 Total Households	4,761	28,983	50,028
2023 Average Household Size	2.55	2.67	2.65
2000 Owner Occupied Housing	2,323	18,749	35,861
2000 Renter Occupied Housing	2,174	8,244	11,110
2023 Owner Occupied Housing	1,970	18,124	35,457
2023 Renter Occupied Housing	2,631	10,596	14,547
2023 Vacant Housing	295	1,087	1,963
2023 Total Housing	4,896	29,807	51,967
2028 Owner Occupied Housing	2,020	18,199	35,467
2028 Renter Occupied Housing	2,742	10,784	14,561
2028 Vacant Housing	231	1,197	2,289
2028 Total Housing	4,992	30,180	52,317
2023-2028: Households: Growth Rate	3.45 %	0.90 %	0.05 %

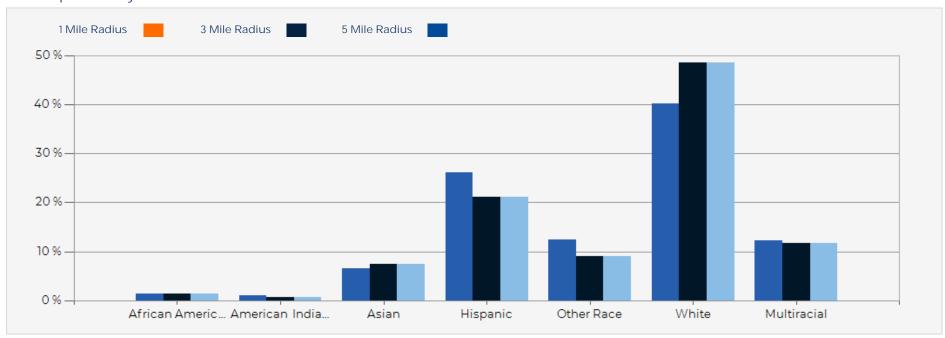


2023 POPULATION BY AGE	1 MILE	3 MILE	5 MILE	2028 POPULATION BY AGE	1 MILE	3 MILE	5 MILE
2023 Population Age 30-34	932	4,968	7,480	2028 Population Age 30-34	954	5,192	8,012
2023 Population Age 35-39	890	5,135	7,832	2028 Population Age 35-39	936	5,406	8,534
2023 Population Age 40-44	731	4,788	7,901	2028 Population Age 40-44	889	5,395	8,704
2023 Population Age 45-49	696	4,813	8,389	2028 Population Age 45-49	747	4,948	8,374
2023 Population Age 50-54	728	5,468	9,827	2028 Population Age 50-54	699	4,809	8,510
2023 Population Age 55-59	755	5,616	10,370	2028 Population Age 55-59	702	5,207	9,487
2023 Population Age 60-64	745	5,502	10,390	2028 Population Age 60-64	706	5,203	9,577
2023 Population Age 65-69	609	4,613	8,972	2028 Population Age 65-69	701	5,069	9,609
2023 Population Age 70-74	531	3,976	7,572	2028 Population Age 70-74	584	4,058	7,717
2023 Population Age 75-79	422	2,820	5,263	2028 Population Age 75-79	477	3,357	6,380
2023 Population Age 80-84	322	1,831	3,312	2028 Population Age 80-84	377	2,256	4,082
2023 Population Age 85+	450	1,937	3,424	2028 Population Age 85+	492	2,266	4,056
2023 Population Age 18+	9,633	63,300	108,797	2028 Population Age 18+	10,051	64,320	109,559
2023 Median Age	40	42	45	2028 Median Age	41	43	45
2023 INCOME BY AGE	1 MILE	3 MILE	5 MILE	2028 INCOME BY AGE	1 MILE	3 MILE	5 MILE
Median Household Income 25-34	\$94,406	\$103,669	\$112,294	Median Household Income 25-34	\$103,882	\$111,529	\$121,863
Average Household Income 25-34	\$118,489	\$132,031	\$149,746	Average Household Income 25-34	\$135,300	\$149,245	\$169,049
Median Household Income 35-44	\$109,432	\$126,536	\$145,825	Median Household Income 35-44	\$126,730	\$150,131	\$162,382
Average Household Income 35-44	\$143,392	\$170,551	\$192,828	Average Household Income 35-44	\$166,681	\$195,751	\$220,040
Median Household Income 45-54	\$114,068	\$150,891	\$168,360	Median Household Income 45-54	\$128,155	\$160,450	\$178,963
Average Household Income 45-54	\$149,996	\$195,279	\$225,418	Average Household Income 45-54	\$172,827	\$216,951	\$249,107
Median Household Income 55-64	\$103,789	\$139,381	\$162,106	Median Household Income 55-64	\$115,274	\$156,599	\$176,321
Average Household Income 55-64	\$130,946	\$186,504	\$218,985	Average Household Income 55-64	\$152,643	\$210,250	\$244,922
Median Household Income 65-74	\$74,316	\$92,514	\$103,042	Median Household Income 65-74	\$88,242	\$107,400	\$118,131
Average Household Income 65-74	\$103,990	\$130,926	\$148,490	Average Household Income 65-74	\$126,745	\$156,384	\$178,071
Average Household Income 75+	\$65,371	\$85,808	\$97,852	Average Household Income 75+	\$82,374	\$109,329	\$123,942

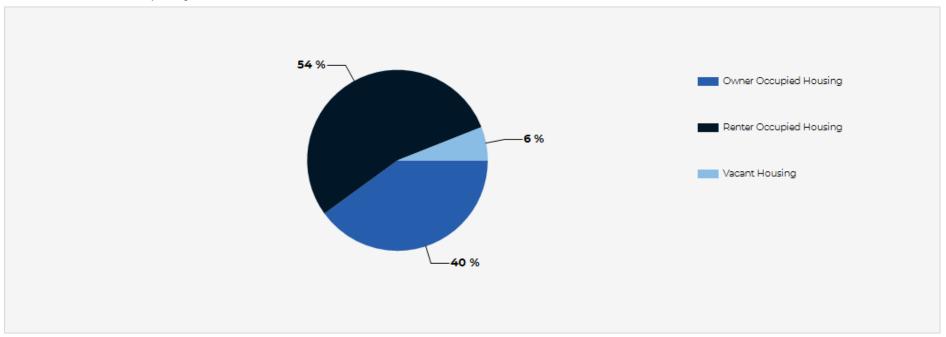
2023 Household Income



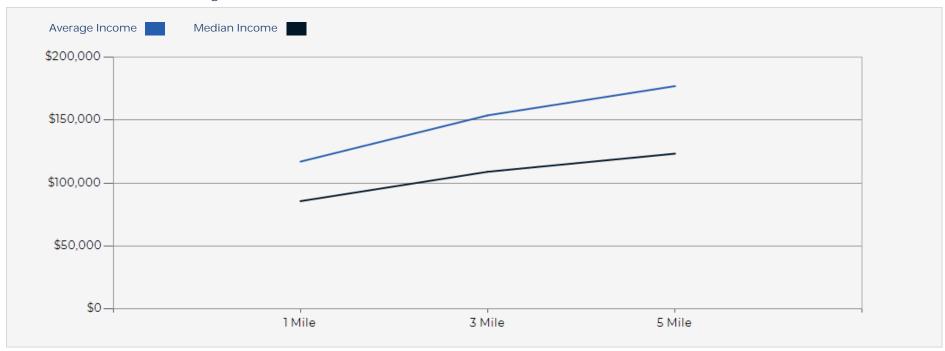
2023 Population by Race



2023 Household Occupancy - 1 Mile Radius



2023 Household Income Average and Median





Exclusively Marketed by:

Ron Feder

Senior Managing Director (818) 222-0404 rfeder@rjfeder.com DRE#00983855

Joseph Dahan

Investment Associate (424) 457-4049 joseph@jdcregroup.com DRE#02121212



